

Company Information

Overview of Company / Information about Shares

Company Overview (as of March 31, 2020)

Company Name	SEIKO HOLDINGS CORPORATION
Year of Establishment	1881
Capital	10 billion yen
Number of Employees	143 11,947 (consolidated)

Operating Revenue	12.0 billion yen
Consolidated Net Sales	239.1 billion yen
Head Office Address	26-1, Ginza 1-chome, Chuo-ku, Tokyo 104-8110, JAPAN Tel: +81-3-3563-2111

Consolidated Subsidiaries (as of September 30, 2020)

Description of major businesses	Name	Address
Watches	SEIKO WATCH CORPORATION	Chuo-ku, Tokyo
	SEIKO TIME LABS CO., LTD.	Koto-ku, Tokyo
	CRONOS Inc.	Chiyoda-ku, Tokyo
	SEIKO Retail Marketing Corporation	Chuo-ku, Tokyo
	Chino Watch Co., Ltd.	Toshima-ku, Tokyo
	Grand Seiko Corporation of America	New York, U.S.A.
	Seiko Watch of America LLC	New York, U.S.A.
	SEIKO Time Corporation	New York, U.S.A.
	SEIKO Panama, S.A.	Panama City, Panama
	SEIKO U.K. Limited	Maidenhead, U.K.
	Seiko Watch Europe B.V.	Schiedam, Netherlands
	SEIKO France S.A.S.	Chatillon-le-Duc, France
	Grand Seiko Europe S.A.S.	Paris, France
	SEIKO RUS Limited Liability Company	Moscow, Russia
	SEIKO Hong Kong Ltd.	Kowloon, Hong Kong
	SEIKO Watch (Shanghai) Co., Ltd.	Shanghai, P.R. China
	SEIKO Taiwan Co., Ltd.	Taipei, Taiwan
	SEIKO (Thailand) Co., Ltd.	Bangkok, Thailand
	SEIKO Watch India Pvt. Ltd.	Bangalore, India
	SEIKO Australia Pty. Ltd.	Macquarie Park, Australia
Morioka Seiko Instruments Inc.	Mihama-ku, Chiba	
Ninohe Tokai Kogyo Co., Ltd.	Mihama-ku, Chiba	
Tono Seiki Co., Ltd.	Tono-shi, Iwate	
Michinoku Service Co., Ltd.	Morioka-shi, Iwate	
Guangzhou SII Watch Co., Ltd.	Guangzhou, P.R. China	
SEIKO Manufacturing (H.K.) Ltd.	Kowloon, Hong Kong	
Instruments Technology (Johor) Sdn. Bhd.	Johor Bahru, Malaysia	
SEIKO Manufacturing (Singapore) Pte. Ltd.	Singapore, Singapore	
Electronic Devices	Seiko Instruments Inc.	Mihama-ku, Chiba
	SII Printek Inc.	Mihama-ku, Chiba
	City Service Co., Ltd.	Mihama-ku, Chiba
	Seiko EG&G Co., Ltd.	Mihama-ku, Chiba
	Seshika Inc.	Mihama-ku, Chiba
	Seiko I Techno Research Co., Ltd.	Mihama-ku, Chiba
	SII Crystal Technology Inc.	Mihama-ku, Chiba

Description of major businesses	Name	Address	
Electronic Devices	Seiko Instruments U.S.A., Inc. *	Torrance, U.S.A.	
	Seiko Instruments GmbH	Neu-Isenburg, Germany	
	Dalian Seiko Instruments Inc.	Dalian, P.R. China	
	Seiko Instruments (Shanghai) Inc.	Shanghai, P.R. China	
	Seiko Instruments Technology (Shanghai) Inc.	Shanghai, P.R. China	
	Seiko Instruments Trading (H.K.) Ltd.	Kowloon, Hong Kong	
	Seiko Instruments Taiwan Inc.	Taipei, Taiwan	
	Seiko Instruments (Thailand) Ltd.	Pathumthani, Thailand	
	Asian Electronic Technology Pte. Ltd.	Singapore, Singapore	
	Seiko Instruments Singapore Pte. Ltd.	Singapore, Singapore	
	SEIKO NPC CORPORATION	Taito-ku, Tokyo	
	SEIKO Precision (Thailand) Co., Ltd.	Pathumthani, Thailand	
	Systems Solutions	SEIKO Solutions Inc.	Mihama-ku, Chiba
		IIM Corporation	Chuo-ku, Tokyo
COSMO CO., LTD.		Shinagawa-ku, Tokyo	
COSMO-GCC CO., LTD.		Shinagawa-ku, Tokyo	
Others	SEIKO Clock Inc.	Koto-ku, Tokyo	
	SEIKO CLOCK (Hong Kong) Ltd.	Kowloon, Hong Kong	
	SEIKO CLOCK (Shenzhen) Co., Ltd.	Shenzhen, P.R. China	
	WAKO Co., Ltd.	Chuo-ku, Tokyo	
	SEIKO Time Systems Inc.	Koto-ku, Tokyo	
	Human Capital Co., LTD.	Mihama-ku, Chiba	
	KYOBASHI KIGYO (K.K.)	Chuo-ku, Tokyo	
Shirakawa Estate Co., Ltd.	Chuo-ku, Tokyo		

And three other companies
* Seiko Instruments U.S.A., Inc. also conducts a business in "Others".

Affiliates accounted for by the equity method (as of September 30, 2020)

Description of major businesses	Name	Address
Watches	CLOCKWORK HOLDINGS INC.	Chuo-ku, Tokyo
Electronic Devices	Jedat Inc.	Chuo-ku, Tokyo
	SII Logistics Inc.	Mihama-ku, Chiba
Others	SEIKO OPTICAL PRODUCTS CO., LTD.	Chuo-ku, Tokyo
	OHARA INC.	Sagamihara-shi, Kanagawa

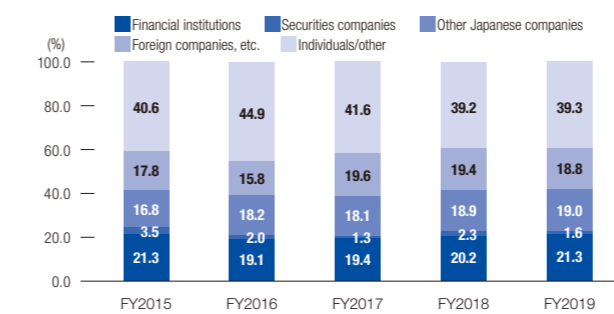
Information about Shares (as of March 31, 2020)

Total number of shares authorized to be issued: 149,200,000
Total number of shares issued and outstanding: 41,404,261
Number of shareholders: 12,098

Status of Major Shareholders (as of March 31, 2020)

Name	Number of shares (x 1,000)	Ratio
Sanko Kogyo K.K.	4,436	10.7%
Etsuko Hattori	3,613	8.7%
Shinji Hattori	2,279	5.5%
The Master Trust Bank of Japan, Ltd. (Trust Account)	1,992	4.8%
The Dai-ichi Life Insurance Company, Limited	1,800	4.4%
Hideo Hattori	1,620	3.9%
Japan Trustee Services Bank, Ltd (Trust Account)	1,318	3.2%
JPMC GOLDMAN SACHS TRUST JASDEC LENDING ACCOUNT	809	2.0%
SHIMIZU CORPORATION	744	1.8%
FUJI BUILDING Co., Ltd.	671	1.6%

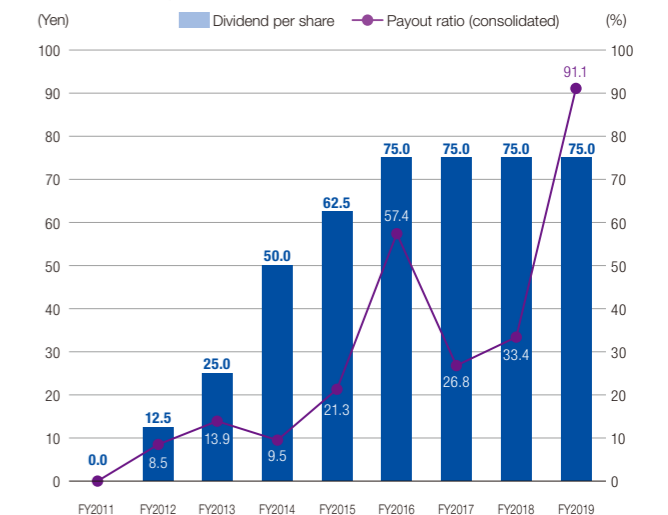
Distribution of Shares (as of March 31, 2020)



Dividend Policy

With regard to profit allocation, the basic policy is to continue to distribute stable dividends with consideration of capital efficiency and stable profit distribution to shareholders, while also enhancing capital adequacy. In addition, the company's major profit return policy to shareholders is to return profits by dividends.

Dividend payout ratio



*1 Share consolidation performed on October 1, 2017 at a ratio of 5 ordinary shares to 1. The above annual dividend is when consolidation of shares is considered.
*2 The dividends forecast for FY2020 has not been determined yet as of September 30, 2020.

Share Price Transition



* Share consolidation performed on October 1, 2017 at a ratio of 5 ordinary shares to 1. The above share price is when consolidation of shares is considered.