

November 13, 2018

CONSOLIDATED FINANCIAL SUMMARY FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2018

Financial Highlights

For the six months ended September 30, 2018 (2Q FY 2018)

	2Q FY2018		2Q FY2017
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	121,072	1,066.0	133,027
Operating income	5,718	50.3	6,895
Ordinary income	7,535	66.3	6,926
Profit attributable to owners of parent	6,166	54.3	2,447
Earnings per share (yen/USD)	¥ 149.61	US\$ 1.32	¥ 59.39
	End of September 2018		End of March 2018
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	304,293	2,679.1	305,297
Net assets	111,915	985.3	105,170

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 113.58 yen/dollar.

Note2: The Company has conducted share consolidation by which five common shares have been consolidated into one share on October 1, 2017. Earnings per share for the consolidated business results represents figures on the presumption that said share consolidation is performed at the beginning of the previous consolidated fiscal year (FY2017).

Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Income	
	2Q FY2018	2Q FY2017	2Q FY2018	2Q FY2017
Watches Business	69,192	67,943	5,745	4,388
Electronic Devices Business	28,815	44,185	1,306	3,904
Systems Solutions Business	15,079	12,731	1,078	677
Sub Total	113,087	124,860	8,130	8,970
Others	13,008	12,833	(162)	37
Adjustments	(5,023)	(4,665)	(2,248)	(2,113)
Consolidated total	121,072	133,027	5,718	6,895

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

[Forecasted business results for the year ending March 31, 2019 (FY2018)]

1. Financial highlights

	FY2018		FY2017
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	250.0	2,201.1	268.5
Operating income	8.0	70.4	10.8
Ordinary income	9.0	79.2	10.9
Profit attributable to owners of parent	6.5	57.2	11.5
Earnings per share (yen/USD)	¥ 157,71	US\$ 1.39	¥ 280.01
Cash dividends per share (yen/USD)			
Interim	¥ 37.50	US\$ 0.33	¥ 7.50
Year end	¥ 37.50	US\$ 0.33	¥ 37.50
Total	¥ 75.00	US\$ 0.66	¥ -

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 113.58 yen/dollar.

Note2: The Company has conducted share consolidation by which five common shares have been consolidated into one share on October 1, 2017. Earnings per share for the consolidated business results represents figures on the presumption that said share consolidation is performed at the beginning of the consolidated fiscal year (FY2017).

Note3: The interim dividend per share for the year ending March 31, 2018 represents figures after consideration of the impact of said share consolidation, and total annual dividends are stated as “-.” Considering the impact of said share consolidation, the interim dividend per share for the year ending March 31, 2018 is 37.50 yen, and the annual dividend per share is 75.00 yen.

2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2018	FY2017	FY2018	FY2017
Watches Business	140.0	140.1	9.0	7.9
Electronic Devices Business	60.0	81.8	2.0	5.7
Systems Solutions Business	29.0	27.4	2.0	1.6
Sub Total	229.0	249.4	13.0	15.3
Others	30.0	27.8	0.5	0.5
Consolidated total	250.0	268.5	8.0	10.8

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.