

May 14, 2019

CONSOLIDATED FINANCIAL SUMMARY FOR THE FISCAL YEAR ENDED MARCH 31, 2019

Financial Highlights

For fiscal year ended March 31, 2019 (FY 2018)

	FY2018		FY2017
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	247,293	2,227.7	268,529
Operating profit	9,394	84.6	10,836
Ordinary profit	11,410	102.8	10,911
Profit attributable to owners of parent	9,249	83.3	11,541
Earnings per share (yen/USD)	JPY 224.42	USD 2.02	JPY 280.01
Cash dividends per share (yen/USD)	JPY 75.00	USD 0.68	JPY 75.00
	End of March 2019		End of March 2018
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	303,036	2,729.8	305,297
Net assets	110,415	994.6	105,170

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 111.01 yen/dollar.

Note2: The Company has conducted share consolidation by which five common shares have been consolidated into one share on October 1, 2017. Earnings per share for the consolidated business results and Cash dividends per share represent figures on the presumption that said share consolidation is performed at the beginning of the previous consolidated fiscal year (FY2017).

Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Profit	
	FY2018	FY2017	FY2018	FY2017
Watches Business	141,788	140,156	10,391	7,902
Electronic Devices Business	55,548	81,852	1,414	5,793
Systems Solutions Business	30,809	27,411	2,401	1,605
Sub Total	228,146	249,420	14,207	15,301
Others	28,363	27,852	697	551
Adjustments	(9,215)	(8,743)	(5,511)	(5,015)
Consolidated total	247,293	268,529	9,394	10,836

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

[Forecasted business results for the year ending March 31, 2020 (FY2019)]

1. Financial highlights

	FY2019		FY2018
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	255.0	2,297.1	247.2
Operating profit	9.5	85.6	9.3
Ordinary profit	11.5	103.6	11.4
Profit attributable to owners of parent	9.5	85.6	9.2
Earnings per share (yen/USD)	JPY 230.50	USD 2.08	JPY 224.42
Cash dividends per share (yen/USD)	JPY 75.00	USD 0.68	JPY 75.00

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 111.01 yen/dollar.

2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Profit	
	FY2019	FY2018	FY2019	FY2018
Watches Business	148.0	141.7	11.5	10.3
Electronic Devices Business	55.0	55.5	2.5	1.4
Systems Solutions Business	32.0	30.8	2.5	2.4
Sub Total	235.0	228.1	16.5	14.2
Others	29.0	28.3	0.8	0.6
Consolidated total	255.0	247.2	9.5	9.3

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.