

August 2, 2017

## CONSOLIDATED FINANCIAL SUMMARY FOR THE THREE MONTHS ENDED JUNE 30, 2017

### Financial Highlights

For the three months ended June 30, 2017 (1Q FY 2017)

	1Q FY2017		1Q FY2016
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	<b>63,472</b>	566.7	59,433
Operating income	<b>2,717</b>	24.3	886
Ordinary income	<b>3,111</b>	27.8	139
Profit attributable to owners of parent	<b>1,199</b>	10.7	(1,268)
Earnings per share (yen/USD)	<b>¥ 5.82</b>	US\$ 0.05	¥ (6.14)
	End of June 2017		End of March 2017
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	<b>336,547</b>	3,004.9	328,857
Net assets	<b>109,615</b>	978.7	107,161

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 112.00 yen/dollar.

### Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Income	
	1Q FY2017	1Q FY2016	1Q FY2017	1Q FY2016
Watches Business	<b>31,694</b>	30,750	<b>1,436</b>	1,396
Electronic Devices Business	<b>21,546</b>	19,811	<b>2,038</b>	398
Systems Solutions Business	<b>6,193</b>	4,690	<b>272</b>	263
Sub Total	<b>59,434</b>	55,253	<b>3,747</b>	2,059
Others	<b>5,887</b>	6,092	<b>(5)</b>	(68)
Adjustments	<b>(1,849)</b>	(1,912)	<b>(1,024)</b>	(1,105)
Consolidated total	<b>63,472</b>	59,433	<b>2,717</b>	886

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

## [Forecasted business results for the year ending March 31, 2018 (FY2017)]

### 1. Financial highlights

	FY2017		FY2016
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	<b>260.0</b>	2,321.4	257.1
Operating income	<b>6.5</b>	58.0	7.4
Ordinary income	<b>7.0</b>	62.5	6.6
Profit attributable to owners of parent	<b>5.0</b>	44.6	5.3
Earnings per share (yen/USD)	<b>¥ 121.31</b>	US\$ 1.08	¥ 26.14
Cash dividends per share (yen/USD)			
Interim	<b>¥ 7.50</b>	US\$ 0.07	¥ 7.50
Year end	<b>¥ 37.50</b>	US\$ 0.33	¥ 7.50
Total	<b>¥ -----</b>	US\$ -----	¥ 15.00

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 112.00 yen/dollar.

Note2: The Company will conduct share consolidation by which five common shares will be consolidated into one share, effective October 1, 2017. The year-end dividend per share for the year ending March 31, 2018 (forecast) represents figures after consideration of the impact of said share consolidation, and total annual dividends are stated as “-.” Without consideration of the impact of said share consolidation, the year-end dividend per share for the year ending March 31, 2018 (forecast) is 7.5 yen, and the annual dividend per share is 15 yen.

Note3: Earnings per share for the consolidated business results forecast for the year ending March 31, 2018 (FY2017) represents figures after consideration of the impact of said share consolidation. Without consideration of the impact of said share consolidation, earnings per share for the consolidated business forecast for the year ending March 31, 2018 (FY2017) is 24.26 yen.

### 2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2017	FY2016	FY2017	FY2016
Watches Business	<b>135.0</b>	134.5	<b>7.0</b>	7.6
Electronic Devices Business	<b>82.0</b>	84.0	<b>3.5</b>	3.8
Systems Solutions Business	<b>24.0</b>	20.2	<b>1.5</b>	1.2
Sub Total	<b>241.0</b>	238.9	<b>12.0</b>	12.7
Others	<b>27.0</b>	27.0	<b>0.5</b>	3.0
Consolidated total	<b>260.0</b>	257.1	<b>6.5</b>	7.4

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.