

February 14, 2017

CONSOLIDATED FINANCIAL SUMMARY FOR THE NINE MONTHS ENDED DECEMBER 31, 2016

Financial Highlights

For the nine months ended December 31, 2016 (3Q FY 2016)

	3Q FY2016		3Q FY2015
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	191,058	1,639.6	228,963
Operating income	5,630	48.3	13,634
Ordinary income	5,446	46.7	14,102
Profit attributable to owners of parent	632	5.4	12,678
Earnings per share (yen/USD)	¥ 3.07	US\$ 0.03	¥ 61.36
Cash dividends per share (yen/USD)	¥ 7.50	US\$ 0.06	¥ 5.00
	End of December 2016		End of March 2016
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	342,969	2,943.2	329,115
Net assets	104,656	898.1	102,692

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 116.53 yen/dollar.

Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Income	
	3Q FY2016	3Q FY2015	3Q FY2016	3Q FY2015
Watches Business	102,544	130,196	6,275	13,155
Electronic Devices Business	61,513	73,086	2,033	2,360
Systems Solutions Business	14,551	13,164	832	(224)
Sub Total	178,609	216,448	9,141	15,291
Others	19,436	20,935	(89)	583
Adjustments	(6,987)	(8,420)	(3,422)	(2,240)
Consolidated total	191,058	228,963	5,630	13,634

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

[Forecasted business results for the year ending March 31, 2017 (FY2016)]

1. Financial highlights

	FY2016		FY2015
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	260.0	2,231.2	296.7
Operating income	5.0	42.9	13.3
Ordinary income	4.0	34.3	11.8
Profit attributable to owners of parent	3.0	25.7	12.1
Earnings per share (yen/USD)	¥ 14.54	US\$ 0.12	¥ 58.76
Cash dividends per share (yen/USD)	¥ 15.00	US\$ 0.13	¥ 12.50

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 116.53 yen/dollar.

2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2016	FY2015	FY2016	FY2015
Watches Business	138.0	164.4	6.0	12.7
Electronic Devices Business	82.0	94.9	2.0	2.9
Systems Solutions Business	22.0	19.4	1.2	0.3
Sub Total	242.0	278.8	9.2	16.0
Others	27.0	28.2	0.6	0.9
Consolidated total	260.0	296.7	5.0	13.3

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.