

November 11, 2014

CONSOLIDATED FINANCIAL SUMMARY FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2014

Financial Highlights

For the six months ended September 30, 2014 (2Q FY 2014)

	2Q FY2014		2Q FY2013
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	137.9	1,260.5	146.5
Operating income	7.5	68.6	8.6
Ordinary income	7.7	70.4	6.7
Net income	13.2	120.7	9.6
Earnings per share (yen/USD)	¥ 64.10	US\$ 0.59	¥ 46.49

	End of September 2014		End of March 2014
	Billions of yen	Millions of US dollars	Billions of yen
Total assets	360.5	3,295.2	366.7
Net assets	88.6	809.9	64.7

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 109.4 yen/dollar.

Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2014	FY2013	FY2014	FY2013
Watches Business	74.0	70.4	8.0	7.7
Electronic Devices Business	47.4	46.9	1.0	1.4
Systems Solutions Business	10.1	10.4	(0.0)	0.0
Sub Total	131.6	127.7	8.9	9.2
Others	11.2	24.1	(0.4)	(0.1)
Adjustment	(5.0)	(5.3)	(1.0)	(0.4)
Consolidated total	137.9	146.5	7.5	8.6

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

[Forecasted business results for the year ending March 31, 2015 (FY2014)]

1. Financial highlights

	FY2014		FY2013
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	290.0	2,650.8	308.2
Operating income	16.0	146.3	14.0
Ordinary income	14.0	128.0	10.1
Net income	18.0	164.5	7.4
Earnings per share (yen / USD)	¥ 87.10	US\$ 0.80	¥35.92

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 109.4 yen/dollar.

2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2014	FY2013	FY2014	FY2013
Watches Business	155.0	150.7	12.5	12.2
Electronic Devices Business	100.0	93.0	4.0	1.3
Systems Solutions Business	20.0	22.8	0.5	0.3
Sub Total	275.0	266.6	17.0	13.9
Others	25.0	51.3	0.5	0.7
Consolidated total	290.0	308.2	16.0	14.0

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.