FY2026 1H Financial Results

(from April 1 to September 30, 2026)

November 11, 2026

Seiko Group Corporation

1. Summary
2. Consolidated Financial Results
3. Financial Forecast for FY2026

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Summary

Financial Results for 1H FY2026 (Apr. – Sep. 2026)

Net Sales ¥196.3 billion (+22.3% YoY) **Operating Profit ¥31.4 billion** (+86.5% YoY)

- Achieved significant revenue and profit growth, driven by the EVS and DS domains.

Financial Forecast for FY2026

Net Sales ¥390.0 billion
(compared to the previous forecast +¥15.0 billion)

Operating Profit ¥47.0 billion
(compared to the previous forecast +¥6.0 billion)

- Revised full-year forecast upward, driven by strong Q2 performance.

Shareholder Returns

- Raised the annual dividend forecast to ¥120 per share, an increase of ¥15, reflecting the revised forecast. This consists of ¥60.0 for the interim dividend and ¥60.0 for the year-end dividend, both up ¥7.5 from the previous forecast.

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Consolidated P/L for 1H FY2026 (Apr. – Sep. 2026)

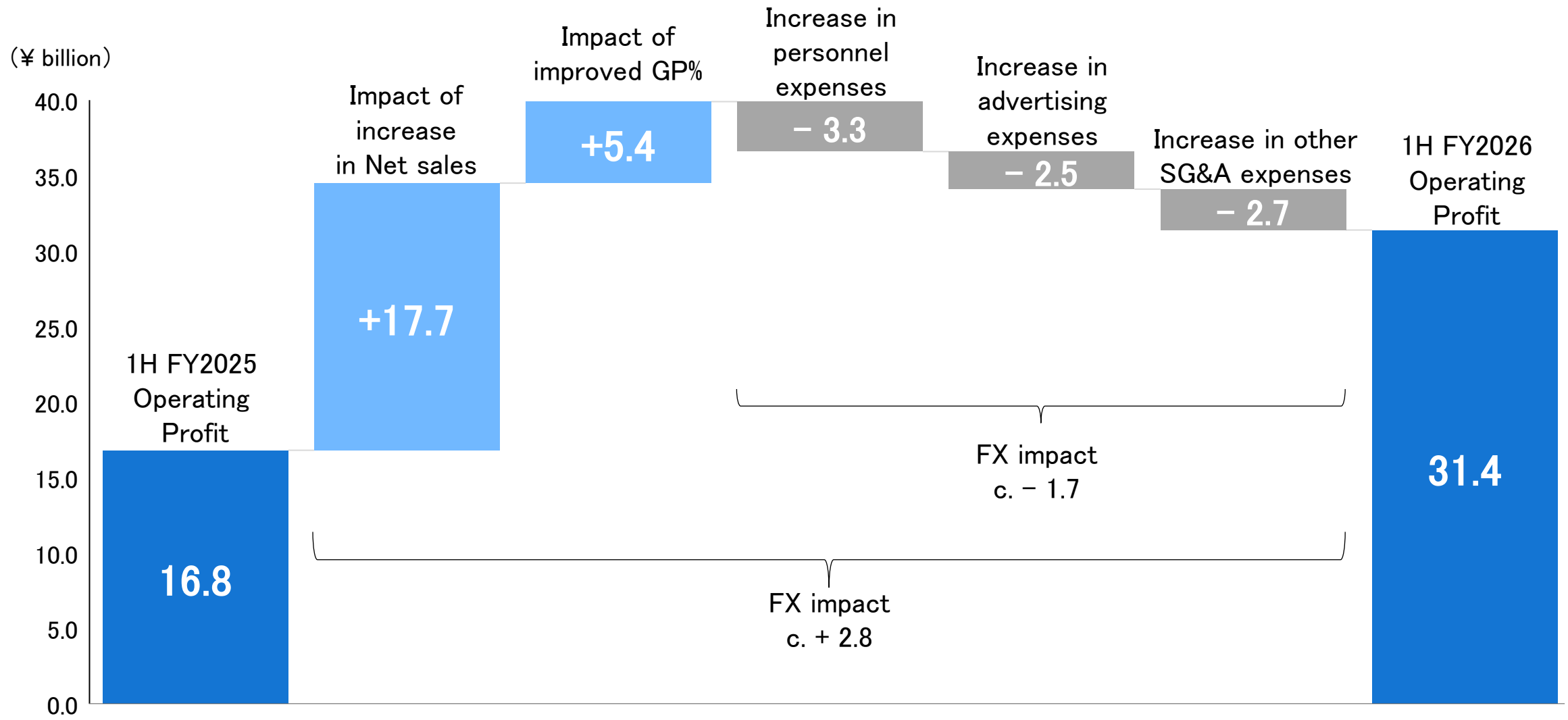
(¥ billion)		FY25 1H	FY26 1H	Variance Amt.	Variance %
Net Sales		160.5	**196.3**	+35.8	+22.3%
Gross Profit		74.2	**97.3**	+23.2	+31.2%
%		*46.2%*	*49.6%*	*+3.4pt*	
Operating Profit		16.8	**31.4**	+14.6	+86.5%
%		*10.5%*	*16.0%*	*+5.5pt*	
Ordinary Profit		17.4	**31.6**	+14.2	+81.6%
%		*10.8%*	*16.1%*	*+5.3pt*	
Profit before income taxes		18.0	**32.1**	+14.1	+78.5%
Profit attributable to owners of parent		12.5	**22.5**	+10.0	+79.9%
%		*7.8%*	*11.5%*	*+3.7pt*	
Exchange Rates (JPY)	USD	146.0	159.5	+13.5	+9.2%
	EUR	168.1	184.4	+16.4	+9.7%

Breakdown of YoY Changes

Net Sales: y/y	**+ 35.8**
(FX impact	c. + 7.1)
Operating Profit : y/y	**+ 14.6**
(FX impact	c. + 2.8)
Impact of increase in net sales	+ 17.7
Impact of improved GP%	+ 5.4
Increase in SG&A expenses	− 8.6
Ordinary Profit : y/y	**+ 14.2**
Increase in operating profit	+ 14.6
Foreign exchange gains and losses	− 0.9
Share of profit and loss of entities accounted for using equity method	+ 0.6
Others	− 0.1
Extraordinary Income/Losses	**+ 0.5**
Extraordinary Income	0.5
Gain on bargain purchase	0.4
Gain on step acquisitions	0.0

Analysis of Changes in Operating Profit for 1H FY2026

■ Achieved significant operating profit growth, driven by the EVS and DS domains.



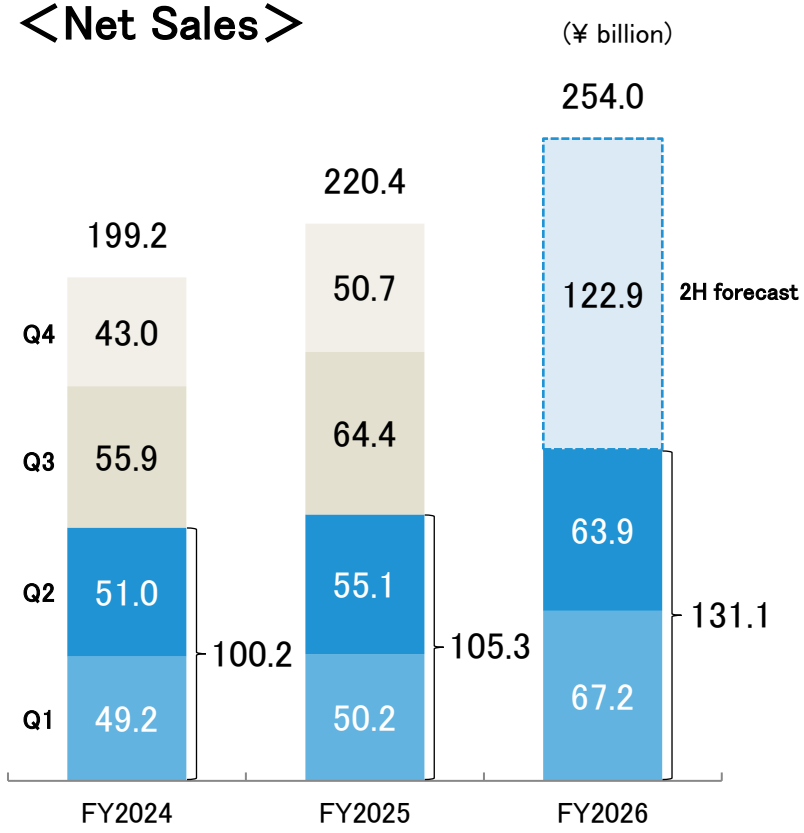
Net Sales & Operating Profit by Segment for 1H FY2026

(¥ billion)		Net Sales (Composition ratio)			Operating Profit		
		FY25 1H	FY26 1H	Variance	FY25 1H	FY26 1H	Variance
Emotional Value Solutions	Watches	98.2 *(61%)*	**122.4** *(62%)*	+24.2	15.4	**26.4**	+11.0
	Others/adj.	7.1 *(4%)*	**8.7** *(4%)*	+1.6	0.5	**1.3**	+0.8
	Sub Total	105.3	**131.1**	+25.8	15.9	**27.7**	+11.7
Devices Solutions		32.1 *(20%)*	**41.7** *(21%)*	+9.7	2.0	**4.9**	+2.8
Systems Solutions		26.6 *(17%)*	**28.1** *(14%)*	+1.5	2.2	**2.2**	+0.0
Sub Total		164.0	**200.9**	+36.9	20.2	**34.8**	+14.6
Others		1.8 *(1%)*	**2.2** *(1%)*	+0.4	0.1	**0.1**	+0.0
Cons. adj.		−5.3 *(−3%)*	**−6.9** *(−3%)*	−1.6	−3.4	**−3.4**	−0.0
Cons. Total		160.5	**196.3**	+35.8	16.8	**31.4**	+14.6

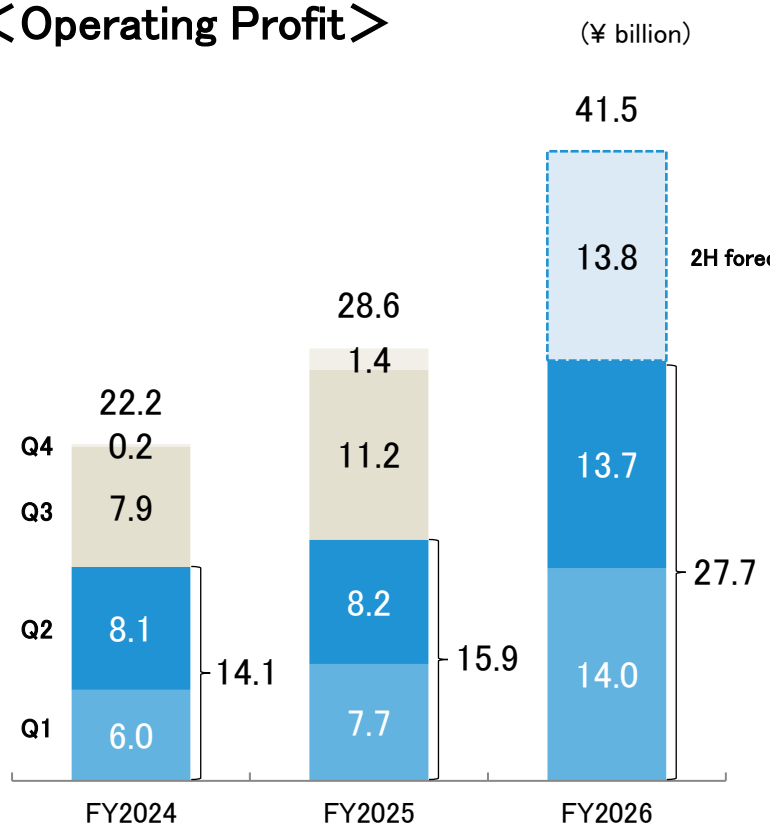
EVS Domain

■ Achieved revenue and profit growth, driven by strong performance in both the domestic and overseas Watches Business and the WAKO Business.

＜Net Sales＞



＜Operating Profit＞



＜OP Margin＞

	Q1	Q2	Q3	Q4	Total	1H
FY26	**20.8%**	**21.4%**				**21.1%**
FY25	15.4%	14.9%	17.4%	2.8%	13.0%	15.1%
FY24	12.2%	15.9%	14.1%	0.6%	11.2%	14.0%

Watches Business

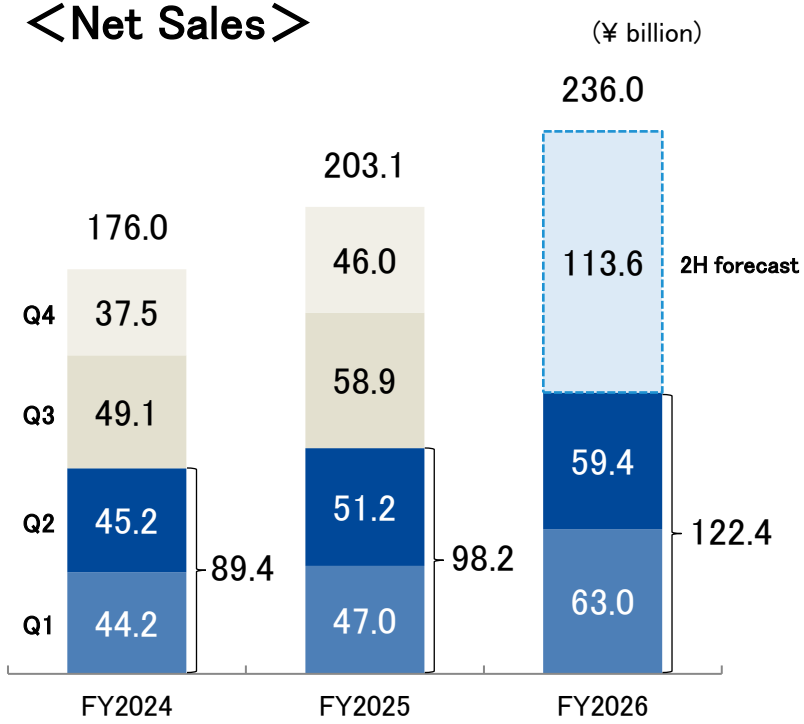
Completed Watches

- Achieved significant YoY revenue growth, driven by strong sales of GB (GS, Prospex, Presage, Astron) both domestic and overseas.
- In the domestic market, both local and inbound demand remained solid. Overseas sales grew across all regions (Americas, Europe, and Asia).

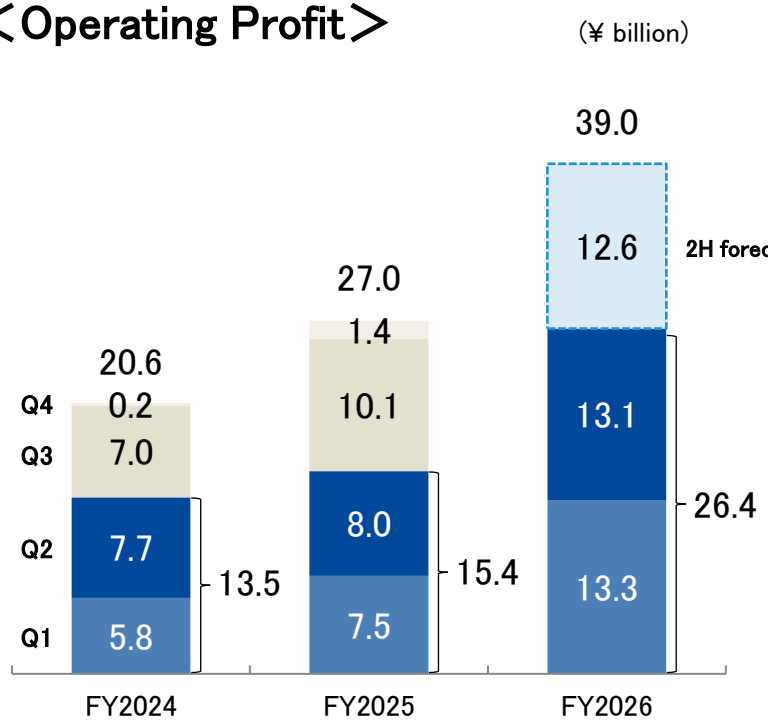
Movements

- External sales business remained slightly above the previous year's level.

＜Net Sales＞



＜Operating Profit＞

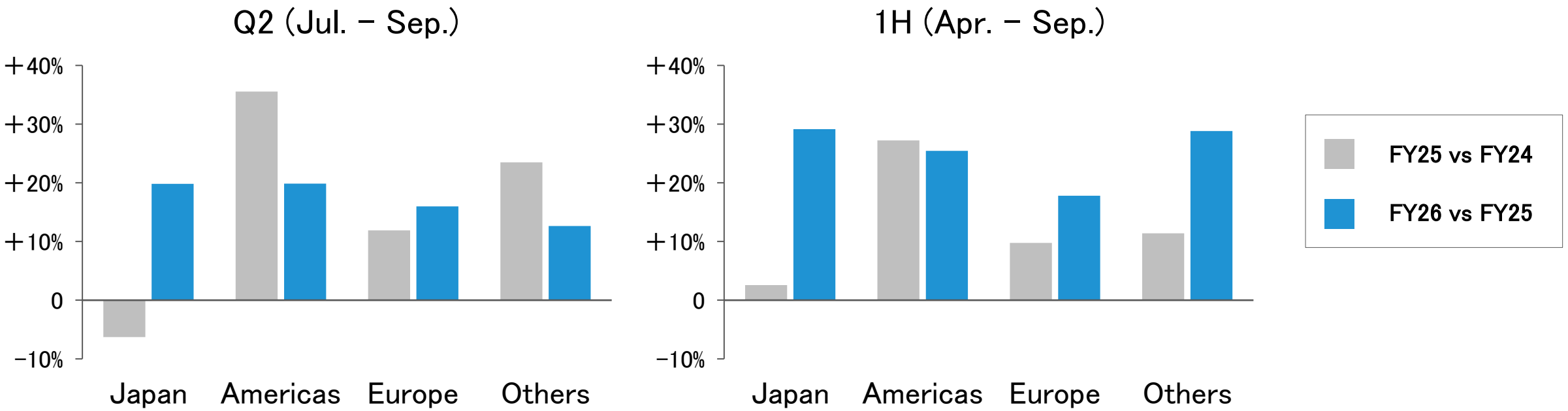


＜OP Margin＞

	Q1	Q2	Q3	Q4	Total	1H
FY26	21.2%	22.0%				21.6%
FY25	15.9%	15.5%	17.1%	3.1%	13.3%	15.7%
FY24	13.0%	17.0%	14.2%	0.5%	11.7%	15.1%

Watches Business : Completed Watches Net Sales Growth by Region

Japan	GS performed strongly, driven by strong inbound demand alongside steady domestic demand. Seiko GB maintained solid performance, led by Prospex, Presage, and Astron.
Americas	GS maintained strong performance, supported by steady consumer spending. Seiko GB also performed strongly, led by Prospex, Presage, and 5 Sports.
Europe	GS outperformed the previous year despite continued economic uncertainty across Europe. Seiko GB performed strongly in major markets, led by Prospex, Presage, and 5 Sports.
Asia and others	Both GS and Seiko GB performed strongly in India and Australia. In Taiwan, distribution restructuring progressed, leading to early signs of recovery.

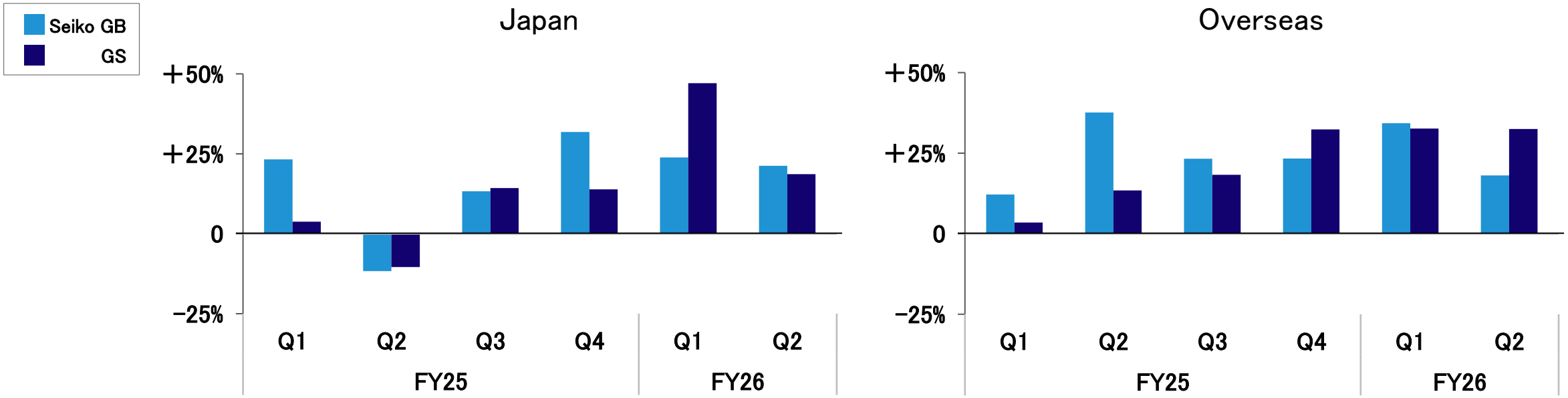


*Constant Currency

Watches Business : GS & Seiko GB Net Sales

GS & Seiko GB Net Sales Growth

＊Constant Currency



Ratio of GB to Net Sales (1H)

Japan

FY24	FY25	FY26
c. 75 %	c. 75 %	**c. 75 %**

Overseas

FY24	FY25	FY26
c. 70 %	c. 75 %	**c. 75 %**

GB (Global Brands)

Grand Seiko (GS), King Seiko, Seiko Prospex, Seiko Astron, Seiko Presage, and Seiko 5 Sports

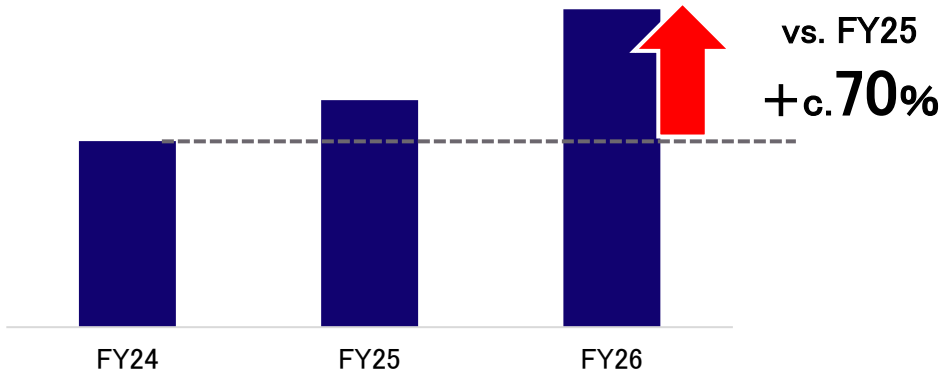
Watches Business : Topics

■ GS and Seiko GB both maintained strong performance in the U.S. market, supported by continued robust demand despite shortages of certain products.

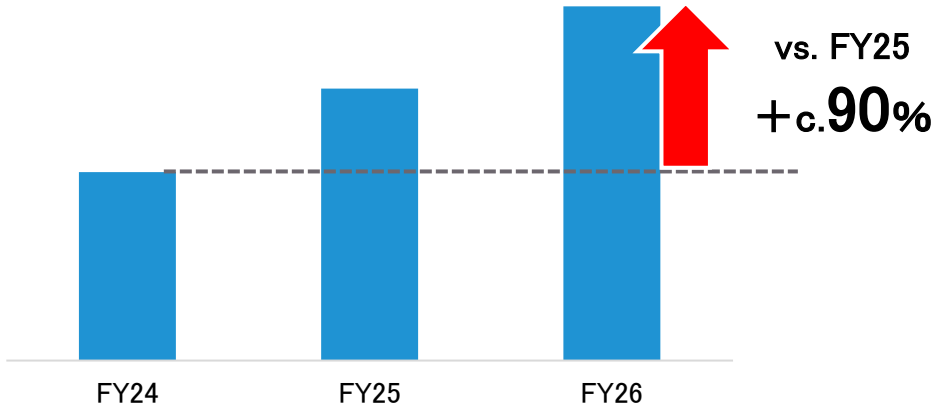
Watch sales trend in the U.S. (Q2 YTD)

＊ Constant Currency

GS



SeikoGB



Best-Selling Models in the U.S.

GS Grand Seiko



Elegance Collection
Automatic 3-Day
Power Reserve GMT



Evolution 9 Collection
Spring Drive U.F.A.



Heritage Collection
Quartz Model

SEIKO



＜King Seiko＞
VANAC



＜Prospex＞
1968 Heritage
Diver's GMT Watch



＜Presage＞
Cocktail Time

EVS Domain : Topics

■ Unveiled “The Gift of Time” in New York City

On October 6, Seiko Group Corporation held the special “The Gift of Time” event at Pace Gallery in New York.
Following the event in Paris in 2025, Seiko Group Corporation showcased its luxury brands, including GS, Credor, and WAKO, to a global audience.













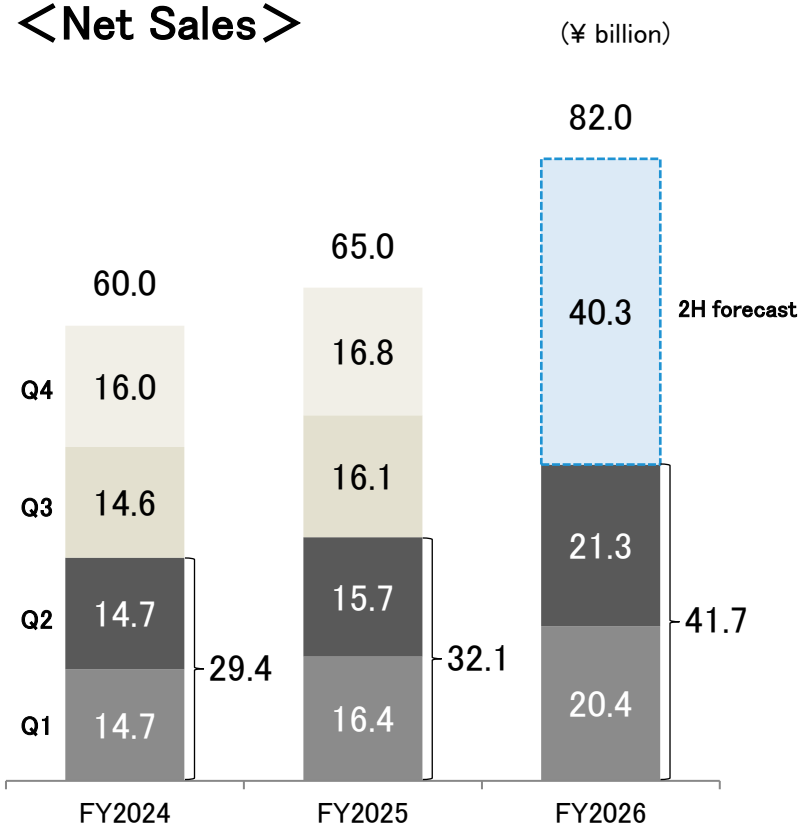


＊The gift of Time
The project showcases the charm of “Japanese Luxury” to the world by rediscovering the richness and value created by Japan’s unique culture, such as the aesthetic sense nurtured by Japan’s four seasons and nature, and the exceptional craftsmanship, from the perspective of “time.”

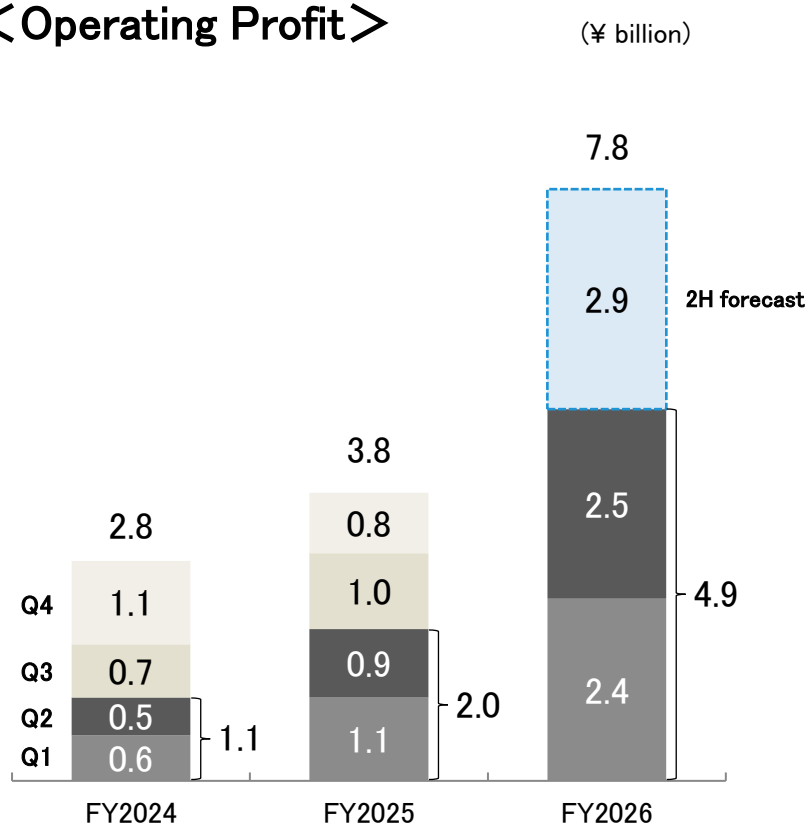
DS Domain

■ Achieved YoY revenue growth across electronic devices, precision devices, and printing devices, driving a substantial increase in revenue and profit for the DS Domain.

＜Net Sales＞



＜Operating Profit＞

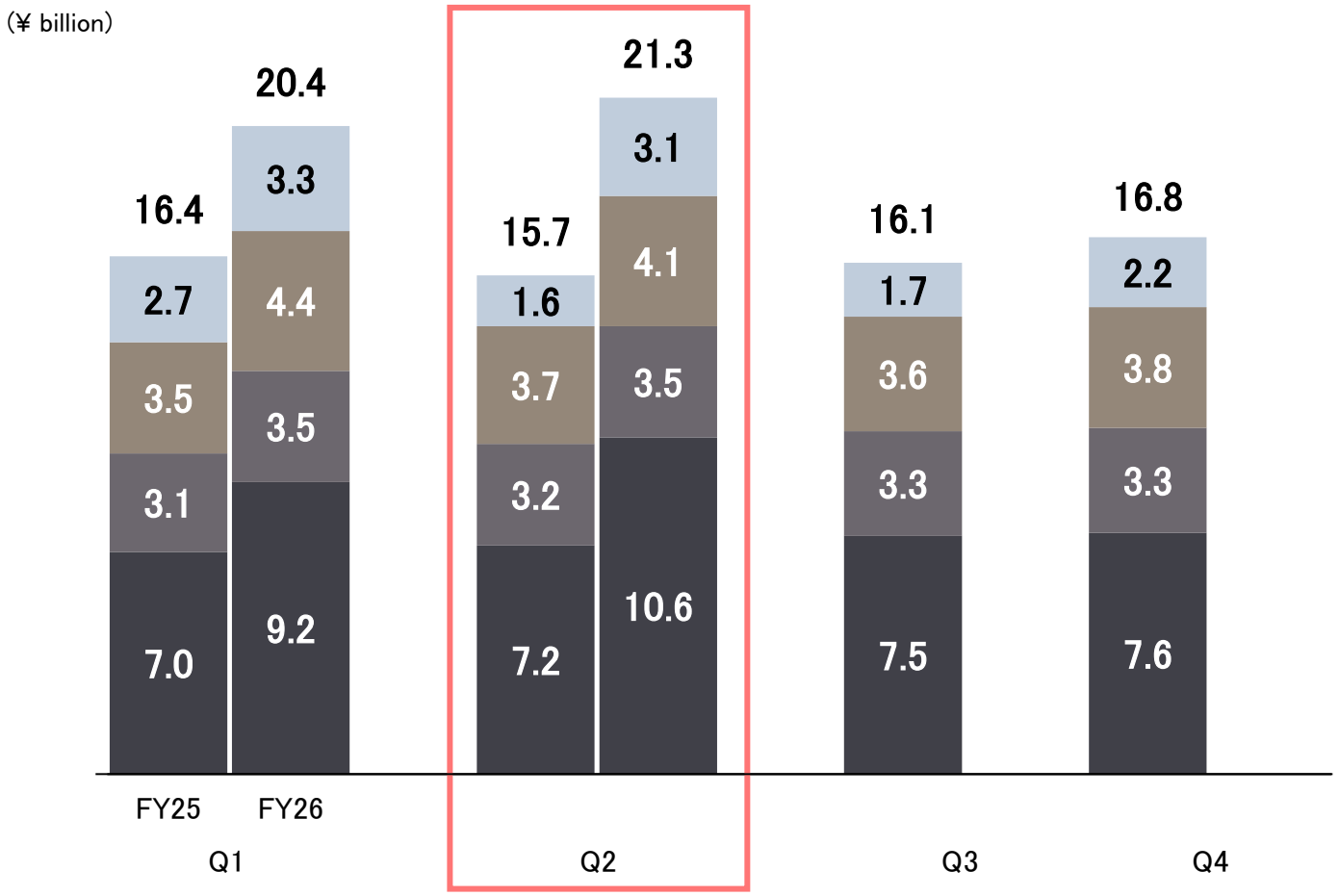


＜OP Margin＞

	Q1	Q2	Q3	Q4	Total	1H
FY26	11.6%	11.8%				11.7%
FY25	6.9%	5.7%	6.0%	4.8%	5.9%	6.3%
FY24	3.8%	3.4%	4.5%	6.6%	4.6%	3.6%

DS Domain : Net Sales by Category

- Recorded strong growth in integrated circuits for crystal oscillators and superior performance Co-Ni alloy products, driven by expanding AI server, data center, and optical communications markets.
- Maintained solid performance in micro batteries, led by silver oxide batteries for medical devices, as well as inkjet heads.



Main Products and Services

Others
Integrated circuits for crystal oscillators,
Integrated circuits for sensors

Printing Devices
Inkjet heads, Thermal printers

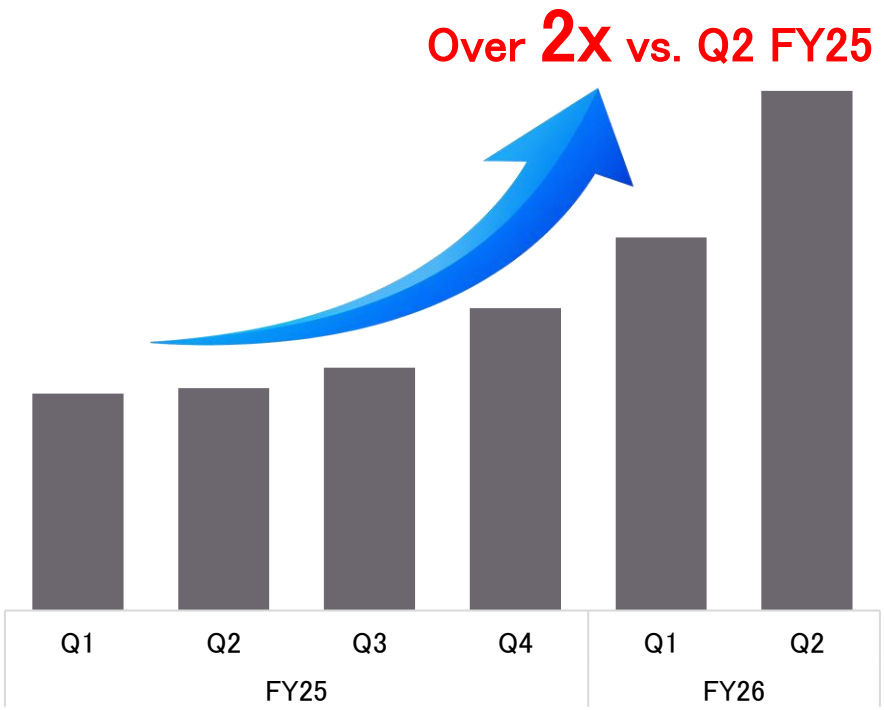
Precision Devices
Automobile parts,
Other precision turned parts

Electronic Devices
Micro batteries, Chip capacitors,
Crystal resonators,
Superior performance Co-Ni alloy products,
Rare earth magnets

DS Domain : Topics

■ Continued strong growth in integrated circuits for crystal oscillators, driven by expanding demand from AI servers and optical transceivers, as well as AI-related demand for general-purpose products.

Integrated circuits for crystal oscillators sales trend (quarterly)



◆ Seiko NPC has nearly 40 years of experience in supplying integrated circuits for crystal oscillators and holds a leading global market share in ICs for SPXOs, a rapidly growing market.*

* Based on Seiko NPC research.



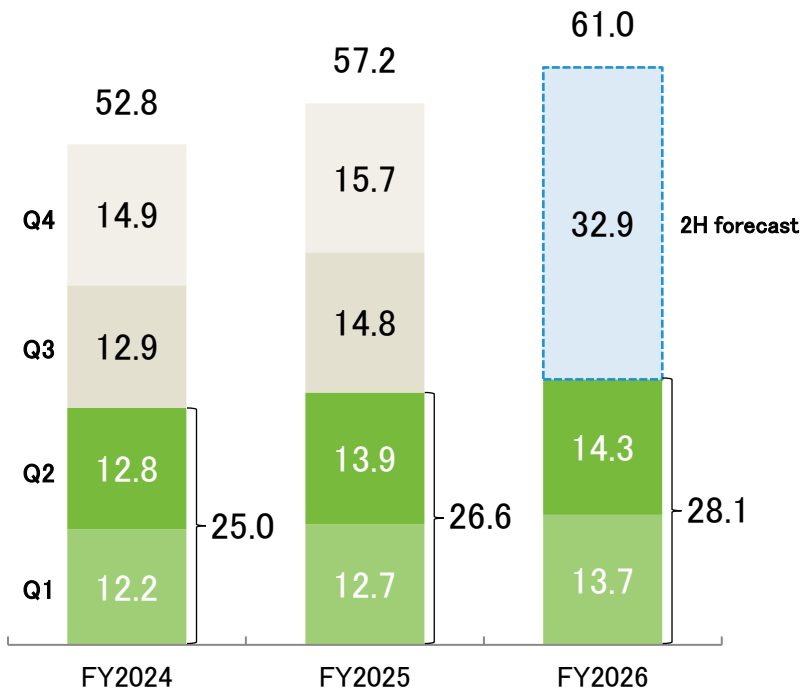
Integrated circuits for crystal oscillators

NPC Official Character: Hanzo Shiobara

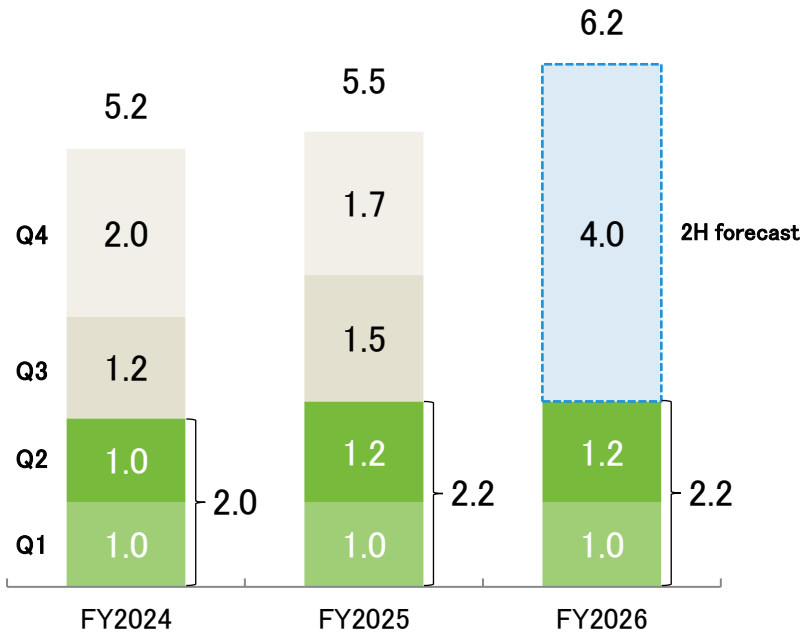
SS Domain

■ Achieved revenue and profit growth for the 42nd consecutive quarter across the SSOL Group.

＜Net Sales＞



＜Operating Profit＞

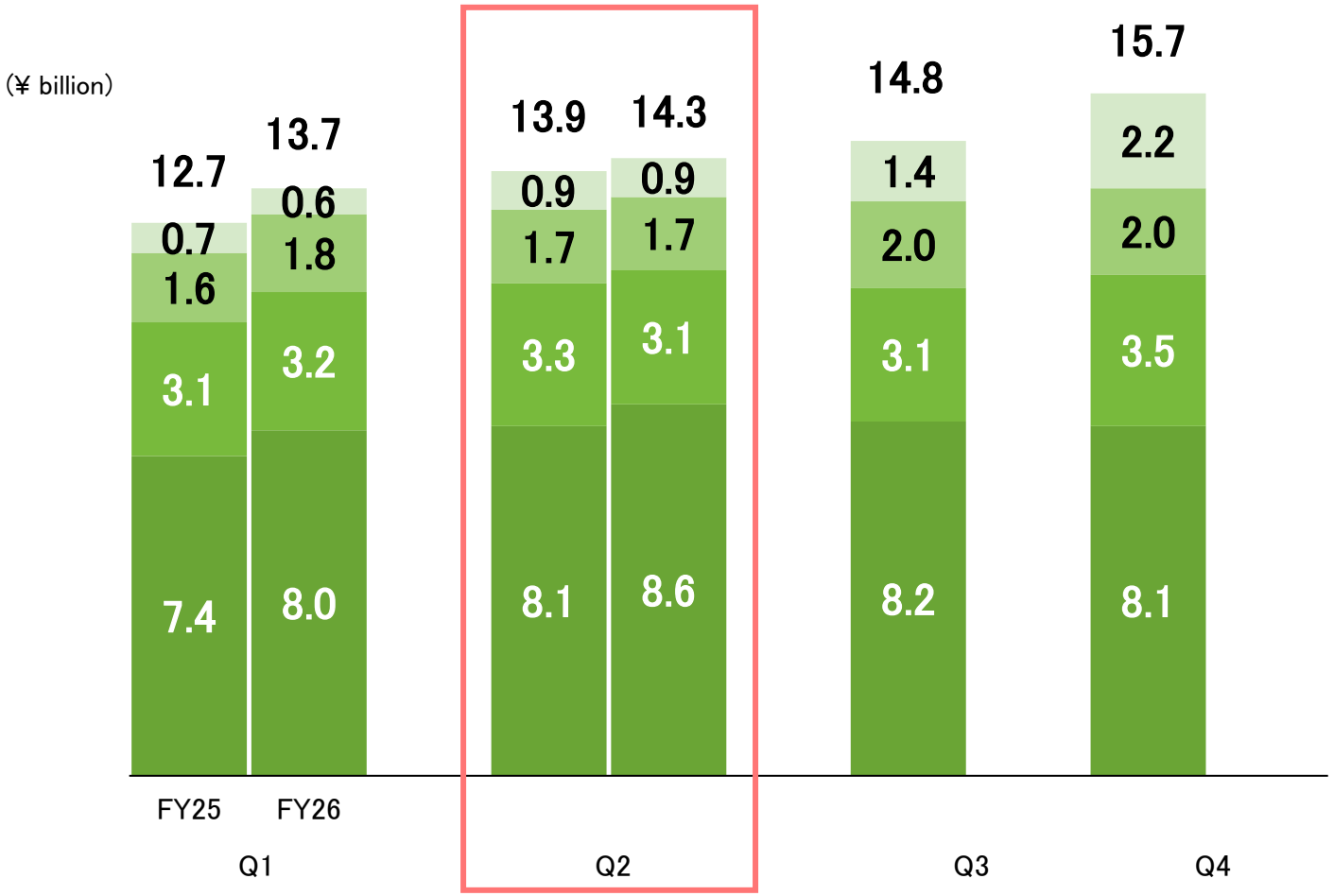


＜OP Margin＞

	Q1	Q2	Q3	Q4	Total	1H
FY26	**7.1%**	**8.7%**				**7.9%**
FY25	7.7%	8.9%	10.4%	11.1%	9.6%	8.3%
FY24	8.1%	7.8%	9.4%	13.3%	9.8%	8.0%

SS Domain : Net Sales by Category

■ Continued to show solid performance in IT infrastructure- and security-related businesses, while order entry systems for restaurant chains also recorded growth.



Main Products and Services

Facility-Related Business
- System clocks and Digital signage
- Sports timing devices

Payment-Related Business
- Payment and Ordering Services
(Customer experience / Employee experience,
Digital transformation for Food Service and Hotel)

IoT-Related Business
- Hardware and Software Solutions
(IoT Platforms, IT products and services for consumers
(Mobile communication devices etc.))

System-Related Business
- Digital Transformation Platform
(Performance management, Security,
Time stamps/Digital contracts, Time synchronization)
- System Integration

SS Domain : Topics

■ Achieved solid growth in the security-related business, supported by rising demand for security solutions.

One-Stop Security for the Zero Trust Era

Covering all domains from preparedness to recovery in line with the NIST Cybersecurity Framework

Suspicious Access Attempts: **+50.7%**

Ransomware Incidents: **123 Cases**

Source: National Police Agency (Sep. 2026); YoY and a record high for the first half.

1. Identify Understand Risks	2. Protect Prevent Intrusions	3. Detect Identify Threats Quickly	4. Respond Minimize Impact	5. Recover Ensure Business Continuity
・Vulnerability Assessment ・IT Asset Management	・Automated Endpoint & Server Protection ・Zero Trust Security	・Internal Network Monitoring ・Log management & analysis	・Incident Response ・CSIRT Support	・Cloud Backup ・Business Continuity Planning (BCP)
IIM				BackStore

24/7 Security Operations Center (SOC) — Security experts provide continuous monitoring and support across all five stages.

コンピューターサイエンス株式会社*

* Computer Science Corporation

Key Strengths of the SSOL Group's Security Solutions

1 One-Stop Solution

Comprehensive support from strategy development to implementation, monitoring, and recovery.

2 Addressing the Talent Shortage

Providing monitoring and operational support for organizations lacking in-house security expertise.

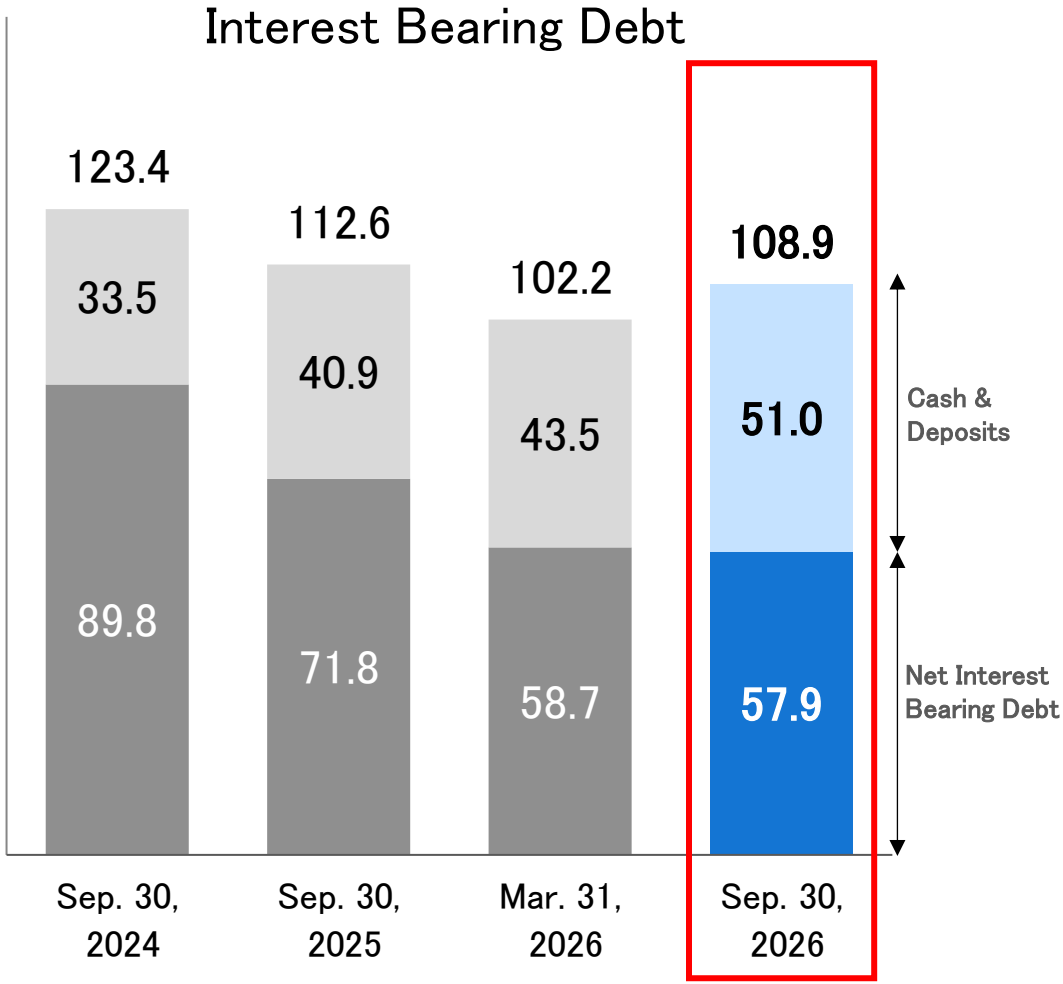
3 Protecting Factories and Industrial Equipment

Extending visibility and protection beyond IT to industrial control systems and IoT devices.

Balance Sheets as of September 30, 2026

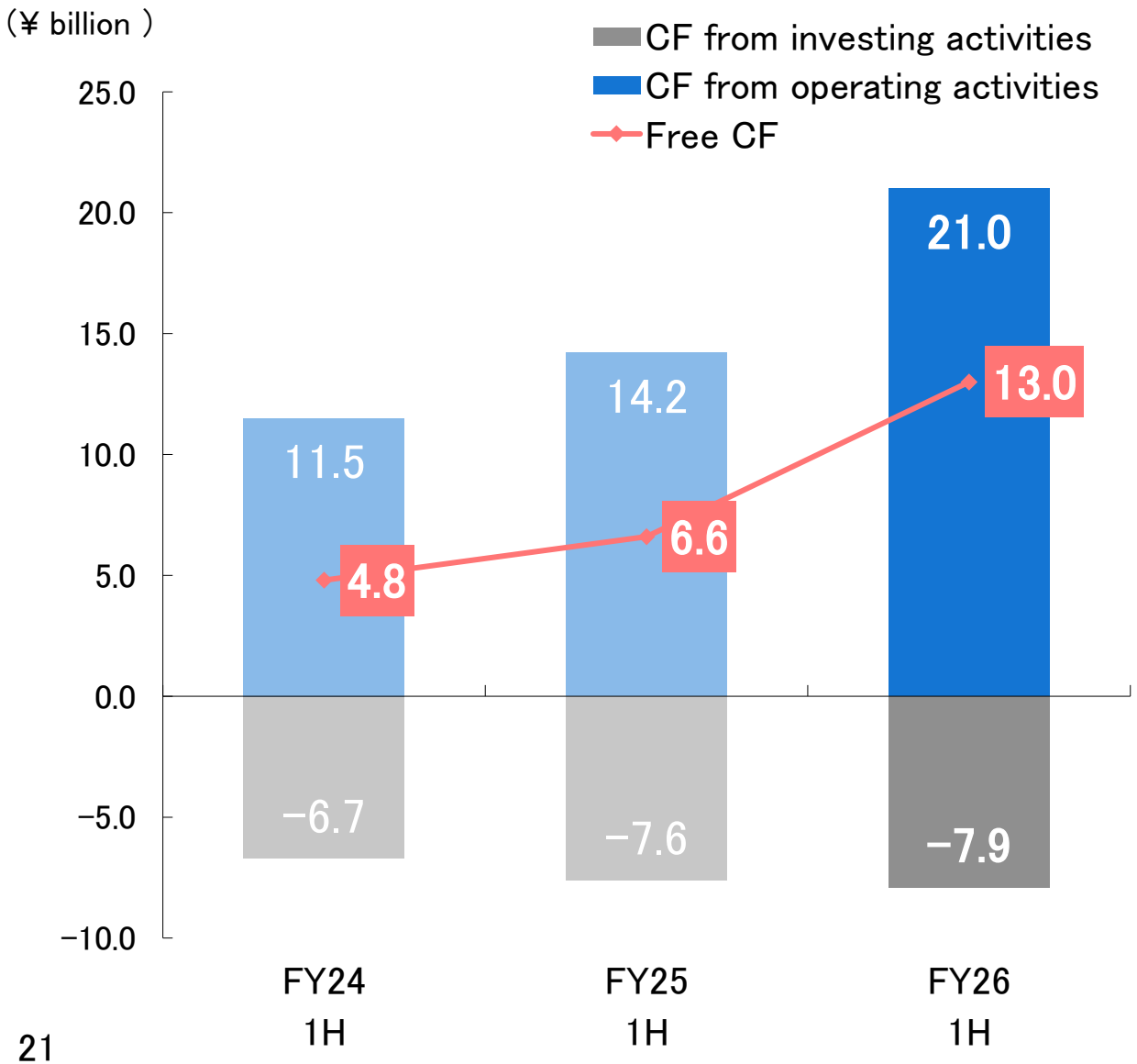
■ **Improved the equity ratio to 47%, supported by an increase in retained earnings driven by strong earnings performance.**

(¥ billion)	Sep. 30, 2024	Sep. 30, 2025	Mar. 31, 2026(a)	**Sep. 30, 2026(b)**	Variance (b)−(a)
Inventories	84.9	84.1	85.6	**91.8**	+6.2
Interest Bearing Debt	123.4	112.6	102.2	**108.9**	+6.7
Net Assets	157.3	165.2	177.5	**201.1**	+23.6
Total Assets	374.2	373.8	383.9	**422.4**	+38.5
Equity Capital Ratio	41.4%	43.6%	45.8%	**47.2%**	+1.4pt
Inventory Turnover Rate	2.0	2.1	2.2	**2.2**	+0.1



Statement of Cash Flows

■ Significantly improved operating cash flow, driven by a substantial increase in net profit.



	FY24 1H	FY25 1H	FY26 1H
Profit before income taxes	12.8	18.0	**32.1**
Depreciation	7.0	6.9	**7.3**
Others	−8.4	−10.7	**−18.4**
CF from operating activities	11.5	14.2	**21.0**
Purchase of property, plant and equipment	−5.0	−5.2	**−5.7**
Others	−1.7	−2.3	**−2.2**
CF from investing activities	−6.7	−7.6	**−7.9**
Free cash flow	4.8	6.6	**13.0**
Net increase (decrease) in short−and long−term borrowings	0.1	−1.9	**5.1**
Dividends paid	−1.8	−2.3	**−4.3**
Others	−1.5	−1.4	**−5.6**
CF from financing activities	−3.2	−5.5	**−4.8**
Effect of exchange rate change on cash and cash equivalents	−0.8	0.4	**−0.7**
Net increase (decrease) in cash and cash equivalents	0.8	1.5	**7.7**

SMILE145 KPI Progress

	MVP Ratio*		GP%	Operating Profit	
	FY2026 1H	(YoY changes)	YoY changes	Amount (FY2026 1H)	(YoY changes)
EVS	approx. 60%	(approx. +5 points)	+3.6pt	¥27.7billion	+73.7%
	Target for FY2026 60%				
Watches Business	Japan approx. 75% (at a similar level)	Overseas approx. 75% (at a similar level)			
	Target for FY2026 over 85%				
DS	approx. 35%	(approx. +5 points)	+3.4pt	¥4.9billion	+140.0%
	Target for FY2026 60%				
SS	approx. 75%	(at a similar level)	−0.0pt	¥2.2billion	+0.3%
	Target for FY2026 73%				
Cons. Total			+3.4pt	¥31.4billion	+86.5%

*Target for FY2026: +5.0pt compared to FY2021
(Both in the cons. total and in each domain)

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Summary of Financial Forecast for FY2026

■ **Revised upward the revenue forecast by ¥15.0 billion (+4.0%) and operating profit forecast by ¥6.0 billion (+14.6%) from the previous forecast.**

(¥ billion)	Full Year				
	FY25 Actual	FY26 Forecast		Variance vs. FY25	Variance vs. Previous
		Previous (Aug. 7)	**Current (Nov. 10)**		
Net Sales	335.7	375.0	**390.0**	+54.3	+15.0
Operating Profit	30.9	41.0	**47.0**	+16.1	+6.0
%	*9.2%*	*10.9%*	***12.1%***	*+2.9pt*	*+1.2pt*
Ordinary Profit	33.1	41.5	**47.5**	+14.4	+6.0
%	*9.9%*	*11.1%*	***12.2%***	*+2.3pt*	*+1.1pt*
Profit attributable to owners of parent	22.0	28.0	**32.0**	+10.0	+4.0
%	*6.5%*	*7.5%*	***8.2%***	*+1.7pt*	*+0.7pt*

■ **Exchange Rate Sensitivity (Oct. 2026 – Mar. 2027)**

Sensitivity (¥ million)	USD	EUR
Forecasted rate	JPY 155.0	JPY 175.0
For Net sales	c. 260	c. 110
For Operating Profit	c. 90	c. 60
The previous exchange rate	JPY 155.0	JPY 175.0

■ **Exchange Rate (Actual)**

(JPY)		Q1	Q2	1H
Average	USD	159.6	159.4	159.5
	EUR	185.4	183.4	184.4
Closing Date	USD	162.5	157.3	–
	EUR	185.4	178.3	–

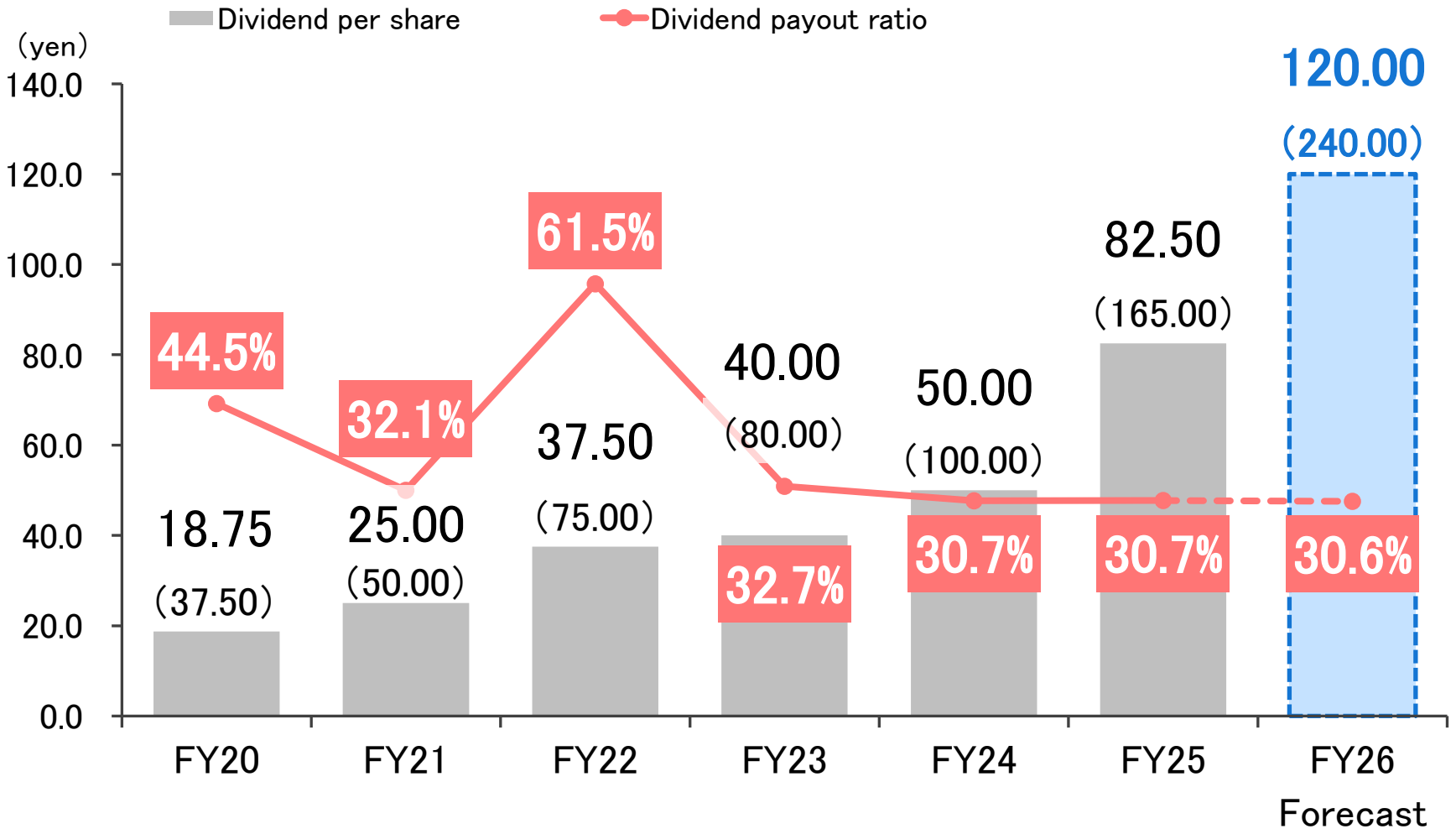
Financial Forecast for FY2026 by Segment

■ Revised upward revenue and operating profit forecasts for the Watches Business and DS Domain.

		Net Sales					Operating Profit				
		FY25 Actual	FY26 Forecast		Variance vs. FY25 Actual	Variance vs. Previous	FY25 Actual	FY26 Forecast		Variance vs. FY25 Actual	Variance vs. Previous
			Previous (Aug. 7)	**Current (Nov. 10)**				Previous (Aug. 7)	**Current (Nov. 10)**		
Emotional Value Solutions	Watches	203.1	224.0	**236.0**	+32.9	+12.0	27.0	35.0	**39.0**	+12.0	+4.0
	Others/adj.	17.3	17.0	**18.0**	+0.7	+1.0	1.6	2.0	**2.5**	+0.9	+0.5
	Sub Total	220.4	241.0	**254.0**	+33.6	+13.0	28.6	37.0	**41.5**	+12.9	+4.5
Devices Solutions		65.0	80.5	**82.0**	+17.0	+1.5	3.8	6.4	**7.8**	+4.0	+1.4
Systems Solutions		57.2	61.5	**61.0**	+3.8	−0.5	5.5	6.6	**6.2**	+0.7	−0.4
Sub Total		342.6	383.0	**397.0**	+54.4	+14.0	37.9	50.0	**55.5**	+17.6	+5.5
Others		4.3	4.5	**4.5**	+0.2	−	0.2	0.1	**0.1**	−0.1	−
Cons. Adj.		−11.2	−12.5	**−11.5**	−0.3	+1.0	−7.3	−9.1	**−8.6**	−1.3	+0.5
Cons. Total		**335.7**	**375.0**	**390.0**	**+54.3**	**+15.0**	**30.9**	**41.0**	**47.0**	**+16.1**	**+6.0**

Shareholder Returns

■ **Increased the annual dividend forecast by ¥15 per share (from ¥105 to ¥120) following the revised financial forecasts.**



＊ The Company conducted a two-for-one stock split of its common stock effective April 1, 2026.
Annual dividend figures for FY2020 to FY2025 have been restated to reflect the stock split.
Figures in parentheses ( ) are provided for reference and do not reflect the stock split.


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Appendix

Consolidated P/L for Q2 of FY2026 (Jul. – Sep. 2026)

(¥ billion)		FY25 Q2	FY26 Q2	Variance Amt.	Variance %
Net Sales		83.4	**97.2**	+13.8	+16.5%
Gross Profit		38.4	**49.5**	+11.1	+28.9%
%		*46.1%*	*51.0%*	*+4.9pt*	
Operating Profit		8.7	**16.0**	+7.3	+84.4%
%		*10.4%*	*16.4%*	*+6.1pt*	
Ordinary Profit		8.9	**15.1**	+6.2	+69.5%
%		*10.7%*	*15.5%*	*+4.9pt*	
Profit before income taxes		8.9	**15.6**	+6.7	+74.8%
Profit attributable to owners of parent		6.1	**11.3**	+5.1	+83.7%
%		*7.4%*	*11.6%*	*+4.2pt*	
Exchange Rates (JPY)	USD	147.5	159.4	+12.0	+8.1%
	EUR	172.3	183.4	+11.2	+6.5%

Breakdown of YoY Changes

Net Sales: y/y	**+ 13.8**
(FX impact	c. + 3.2)
Operating Profit : y/y	**+ 7.3**
(FX impact	c. +1.5)
Impact of increase in net sales	+ 7.0
Impact of improved GP%	+ 4.1
Increase in SG&A expenses	− 3.8
Ordinary Profit : y/y	**+ 6.2**
Increase in operating profit	+ 7.3
Foreign exchange gains and losses	− 1.0
Others	− 0.1
Extraordinary Income/Losses	**+ 0.5**
Extraordinary Income	0.5
Gain on bargain purchase	0.4
Gain on step acquisitions	0.0

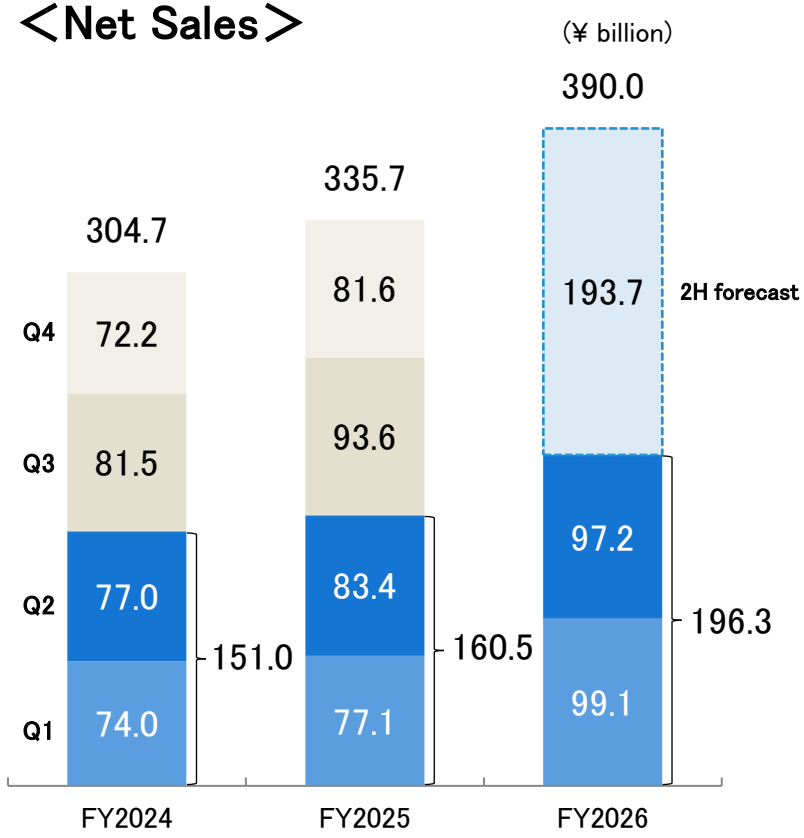
Net Sales & Operating Profit by Segment for Q2 of FY2026 (Jul. – Sep. 2026)

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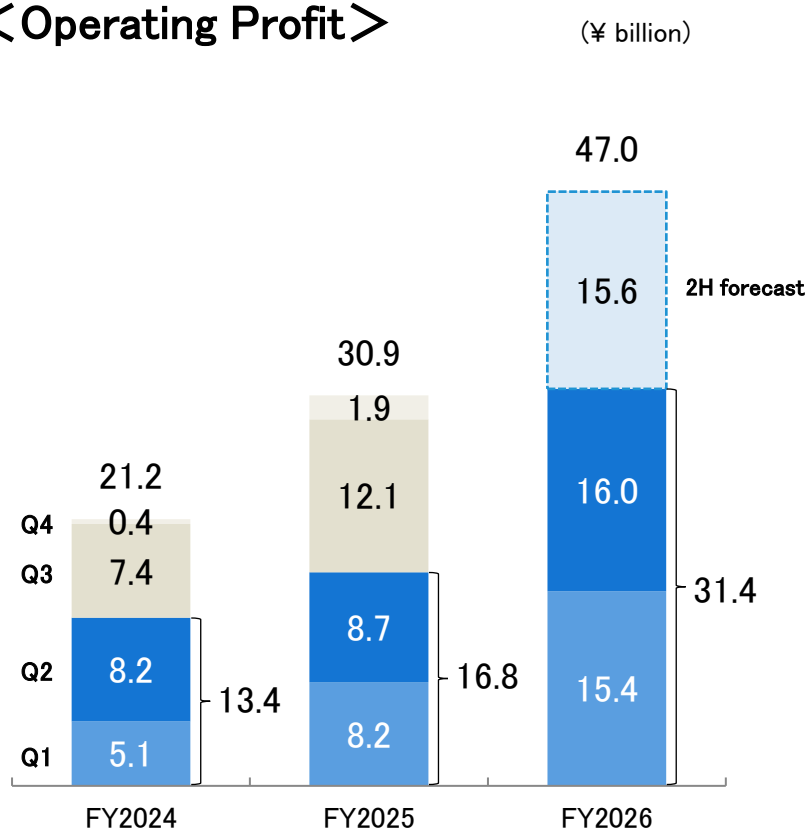
(¥ billion)		Net Sales (Composition ratio)			Operating Profit		
		FY25 Q2	FY26 Q2	Variance	FY25 Q2	FY26 Q2	Variance
Emotional Value Solutions	Watches	51.2 (61%)	**59.4** (61%)	+8.2	8.0	**13.1**	+5.1
	Others/adj.	3.9 (5%)	**4.5** (5%)	+0.6	0.3	**0.6**	+0.4
	Sub Total	55.1	**63.9**	+8.8	8.2	**13.7**	+5.5
Devices Solutions		15.7 (19%)	**21.3** (22%)	+5.6	0.9	**2.5**	+1.6
Systems Solutions		13.9 (17%)	**14.3** (15%)	+0.4	1.2	**1.2**	+0.0
Sub Total		84.8	**99.6**	+14.8	10.3	**17.4**	+7.1
Others		0.9 (1%)	**1.1** (1%)	+0.2	0.0	**−0.0**	−0.0
Cons. adj.		−2.2 (−3%)	**−3.5** (−4%)	−1.2	−1.7	**−1.5**	+0.2
Cons. Total		83.4	**97.2**	+13.8	8.7	**16.0**	+7.3

Consolidated Quarterly Performance

＜Net Sales＞



＜Operating Profit＞



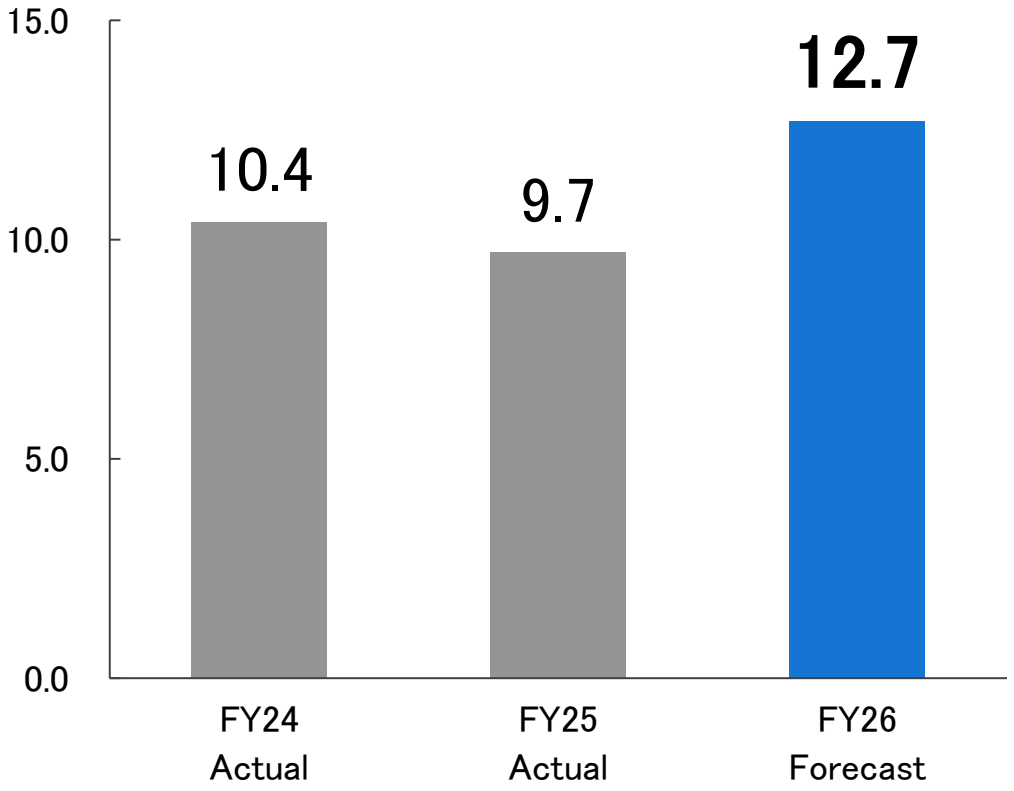
＜OP Margin＞

	Q1	Q2	Q3	Q4	Total	1H
FY26	**15.6%**	**16.4%**				**16.0%**
FY25	10.6%	10.4%	12.9%	2.3%	9.2%	10.5%
FY24	6.9%	10.7%	9.1%	0.6%	7.0%	8.8%

Investments / R&D Expenses

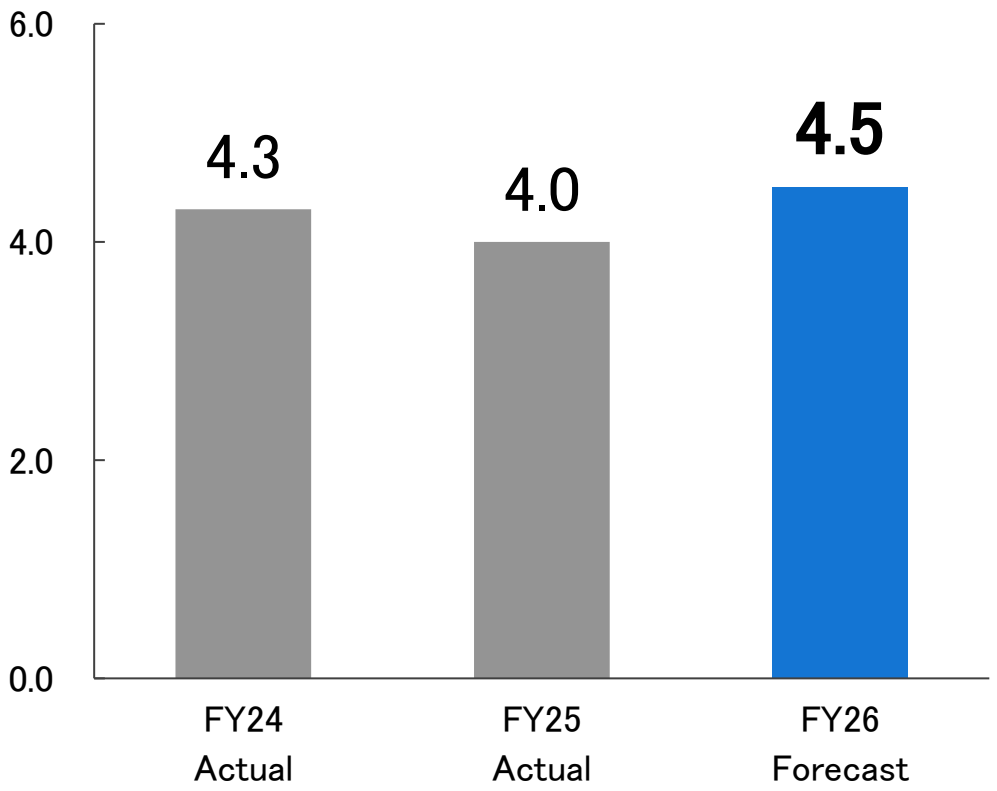
Investments

(¥ billion)



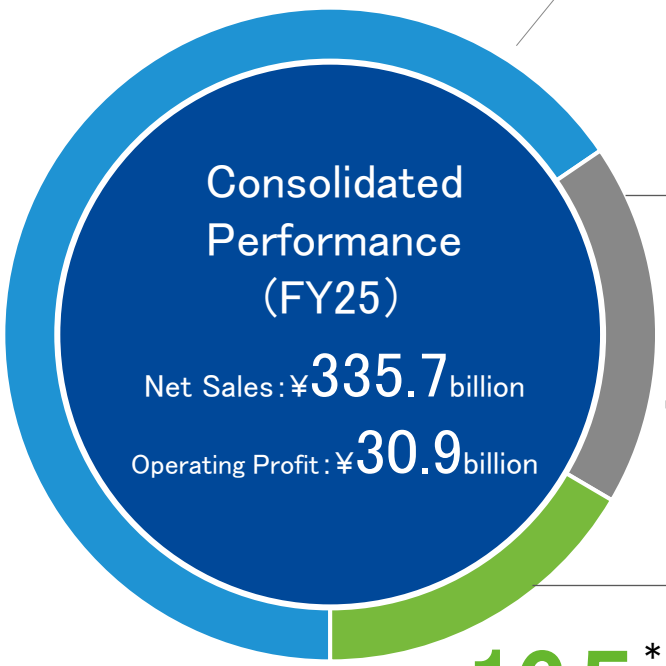
R&D Expenses

(¥ billion)



＊ No changes from the forecast announced on August 7, 2026.

Business Overview



65.5 * %

18.0 * %

16.5 * %

Emotional Value Solutions Domain

A domain that creates products and services with high functional, emotional, and social values while providing an excellent customer experience.

Main Products and Services :
Watches, Clocks, Jewelry, etc.

Net Sales : ¥220.4 billion
Operating Profit : ¥28.6 billion

Devices Solutions Domain

A domain that provides high-functioning, high-quality products that society demands, based on the precision and reliable technology derived from watch manufacturing and development.

Main Products and Services :
Electronic devices, Precision devices, Printing Devices, etc.

Net Sales : ¥65.0 billion
Operating Profit : ¥3.8 billion

Systems Solutions Domain

A domain that offers one-stop ICT solutions for social innovation, ranging from consultation to system construction and operation management, to meet the increasingly complex needs of customers.

Main Products and Services :
Payment and Ordering Services, IoT Platforms,
Digital Transformation Platform, System Integration, System clocks, etc.

Net Sales : ¥57.2 billion
Operating Profit : ¥5.5 billion

* The above ratio is based on the sales composition ratio by domain, and is calculated based on sales to external customers.

Abbreviations used in this document

EVS	Emotional Value Solutions (Domain)
DS	Devices Solutions (Domain)
SS	Systems Solutions (Domain)
SWC	SEIKO WATCH CORPORATION
SII	Seiko Instruments Inc.
SSOL	SEIKO Solutions Inc.
STC	SEIKO Time Creation Inc.
NPC	SEIKO NPC CORPORATION
SFC	Seiko Future Creation Inc.
GS	Grand Seiko
GB	Global Brands (Seiko GB refers to Global Brands other than GS)
SMILE145	8th Mid-Term Management Plan (FY2022-FY2026)
MVP Products/ Services	High-added-value, highly profitable products and services that move people
MVP Ratio	EVS：Luxury domain and products with high emotional value, such as GB, as % of net sales (Watches Business：MVP Ratio=GB ratio) DS ：Sales to digital economy and green economy markets as % of net sales SS ：Stock business as % of marginal profit

＊ The forecasted results which appear in this presentation are based on the information which we have obtained as of now, and on certain assumptions deemed reasonable. As a result, actual results, etc. may differ significantly from the forecasted figures due to a wide range of factors.

＊ Unless otherwise specified, the following applies :

Numbers	: Rounded to the nearest indicated unit
Percentages	: Rounded to the nearest indicated unit

End