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May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: SEIKO GROUP CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 8050

URL: <https://www.seiko.co.jp/en/>

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President

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Scheduled date of annual general meeting of shareholders: June 25, 2026

Scheduled date to commence dividend payments: June 26, 2026

Scheduled date to file annual securities report: June 24, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	335,686	10.2	30,873	45.4	33,119	59.5	21,980	65.1
March 31, 2025	304,744	10.1	21,240	44.1	20,769	30.7	13,316	32.5

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 24,950 million [138.1%]
For the fiscal year ended March 31, 2025: ¥ 10,477 million [(56.6)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	268.93	-	13.3	8.8	9.2
March 31, 2025	163.09	-	8.7	5.6	7.0

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ 1,481 million

For the fiscal year ended March 31, 2025: ¥ 1,240 million

Note: The Company conducted a 2-for-1 stock split of its common shares effective April 1, 2026. Basic earnings per share have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	383,881	177,502	45.8	2,150.47
March 31, 2025	369,236	158,014	42.2	1,909.32

Reference: Equity

As of March 31, 2026: ¥ 175,783 million

As of March 31, 2025: ¥ 155,972 million

Note: The Company conducted a 2-for-1 stock split of its common shares effective April 1, 2026. Net assets per share have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2026	36,769	(14,794)	(20,455)	43,487
March 31, 2025	32,609	(9,120)	(16,520)	39,429

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	45.00	-	55.00	100.00	4,134	30.7	2.7
Fiscal year ended March 31, 2026	-	60.00	-	105.00	165.00	6,821	30.7	4.1
Fiscal year ending March 31, 2027 (Forecast)	-	45.00	-	45.00	90.00		32.0	

Note: The Company conducted a 2-for-1 stock split of its common shares effective April 1, 2026. For the fiscal years ended March 2025 and March 2026, the actual dividend amounts before the stock split are stated. For the fiscal year ending March 2027 (forecast), the figures after the stock split are stated. If the stock split is not taken into account, the annual dividend for the fiscal year ending March 2027 (forecast) would be 180 yen.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	358,000	6.6	33,500	8.5	34,000	2.7	23,000	4.6	281.37

Note: The Company conducted a 2-for-1 stock split of its common shares effective April 1, 2026. The basic earnings per share in the consolidated financial result forecasts for the fiscal year ending March 2027 takes into account the impact of this stock split.

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- Newly included: - companies()
- Excluded: - companies()

- (2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	82,808,522 shares
As of March 31, 2025	82,808,522 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,066,720 shares
As of March 31, 2025	1,118,820 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	81,731,373 shares
Fiscal Year ended March 31, 2025	81,652,640 shares

(Note)

For the purpose of calculating the number of treasury shares at the end of period and the average numbers of shares issued during the period, treasury shares held in the Board Benefit Trust (BBT) are included in the treasury shares deducted in the calculation.

The Company conducted a 2-for-1 stock split of its common shares effective April 1, 2026. Total number of issued shares at the end of the period (including treasury shares), number of treasury shares at the end of the period, and average number of shares outstanding during the period have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

[Reference] Overview of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	18,040	11.1	3,452	356.8	4,009	141.8	6,766	50.3
March 31, 2025	16,238	6.7	755	4.3	1,658	12.2	4,500	25.0

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	82.74	-
March 31, 2025	55.09	-

Note: The Company conducted a 2-for-1 stock split of its common shares effective April 1, 2026. Basic earnings per share have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	175,994	59,040	33.5	721.91
March 31, 2025	189,589	60,494	31.9	740.16

Reference: Equity

As of March 31, 2026: ¥ 59,040 million

As of March 31, 2025: ¥ 60,494 million

Note: The Company conducted a 2-for-1 stock split of its common shares effective April 1, 2026. Net assets per share have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautionary statements with respect to financial forecast)

The financial forecasts which appear in this report have been prepared based solely on the information which was available to the Company as of the date on which the report was released and the Company does not in any way guarantee the achievement of the forecasts. Actual results may differ significantly from the forecasted figures due to a number of factors.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	39,429	43,487
Notes receivable - trade	3,546	3,014
Accounts receivable - trade	36,400	42,259
Contract assets	1,426	446
Merchandise and finished goods	46,846	46,939
Work in process	19,120	20,362
Raw materials and supplies	15,697	18,277
Accounts receivable - other	3,697	4,520
Other	9,631	10,475
Allowance for doubtful accounts	(1,614)	(1,867)
Total current assets	174,183	187,914
Non-current assets		
Property, plant and equipment		
Buildings and structures	83,290	86,119
Machinery, equipment and vehicles	94,004	96,558
Tools, furniture and fixtures	43,549	47,096
Right-of-use assets	16,524	19,358
Other	211	186
Accumulated depreciation	(178,271)	(189,272)
Land	52,695	52,879
Construction in progress	989	1,437
Total property, plant and equipment	112,995	114,365
Intangible assets		
Goodwill	6,375	6,091
Other	11,614	13,921
Total intangible assets	17,989	20,012
Investments and other assets		
Investment securities	53,123	49,545
Retirement benefit asset	1,603	1,348
Deferred tax assets	2,151	2,618
Other	7,334	8,223
Allowance for doubtful accounts	(146)	(146)
Total investments and other assets	64,068	61,589
Total non-current assets	195,053	195,967
Total assets	369,236	383,881

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	26,847	28,322
Short-term borrowings	50,547	42,569
Current portion of long-term borrowings	23,065	28,605
Accounts payable - other	11,997	15,098
Income taxes payable	5,311	6,743
Contract liabilities	9,769	9,998
Provision for bonuses	5,865	6,595
Provision for goods warranties	566	682
Provision for business restructuring	217	-
Other provisions	286	296
Asset retirement obligations	502	513
Other	14,652	17,192
Total current liabilities	149,628	156,616
Non-current liabilities		
Long-term borrowings	33,996	24,308
Lease liabilities	9,033	9,385
Deferred tax liabilities	5,335	4,023
Deferred tax liabilities for land revaluation	3,720	3,720
Provision for stock benefits	723	1,013
Provision for long-term goods warranties	164	239
Provision for retirement benefits for directors (and other officers)	4	4
Other provisions	5	2
Retirement benefit liability	5,900	5,153
Asset retirement obligations	609	706
Other	2,099	1,202
Total non-current liabilities	61,592	49,762
Total liabilities	211,221	206,378
Net assets		
Shareholders' equity		
Share capital	10,000	10,000
Capital surplus	7,256	7,259
Retained earnings	98,164	115,182
Treasury shares	(1,381)	(1,318)
Total shareholders' equity	114,039	131,124
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	14,711	10,999
Deferred gains or losses on hedges	(5)	(48)
Revaluation reserve for land	8,083	8,083
Foreign currency translation adjustment	18,783	25,935
Remeasurements of defined benefit plans	359	(311)
Total accumulated other comprehensive income	41,932	44,659
Non-controlling interests	2,042	1,719
Total net assets	158,014	177,502
Total liabilities and net assets	369,236	383,881

Consolidated Statements of Income and Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	304,744	335,686
Cost of sales	167,676	180,483
Gross profit	137,068	155,203
Selling, general and administrative expenses	115,827	124,329
Operating profit	21,240	30,873
Non-operating income		
Interest income	531	586
Dividend income	911	844
Share of profit of entities accounted for using equity method	1,240	1,481
Foreign exchange gains	-	1,194
Other	540	749
Total non-operating income	3,223	4,857
Non-operating expenses		
Interest expenses	1,567	1,389
Foreign exchange losses	624	-
Other	1,502	1,222
Total non-operating expenses	3,694	2,611
Ordinary profit	20,769	33,119
Extraordinary income		
Gain on sale of non-current assets	816	561
Gain on sale of investment securities	1,858	-
Insurance claim income	360	-
Gain on sale of membership	183	-
Total extraordinary income	3,218	561
Extraordinary losses		
Impairment losses	2,217	938
Business restructuring expenses	899	798
Loss on retirement of non-current assets	167	136
Loss on disaster	281	-
Loss on cancellation of agency agreement	148	-
Total extraordinary losses	3,715	1,873
Profit before income taxes	20,273	31,807
Income taxes - current	7,323	10,016
Income taxes - deferred	(558)	(286)
Total income taxes	6,765	9,730
Profit	13,508	22,076
Profit attributable to non-controlling interests	191	96
Profit attributable to owners of parent	13,316	21,980

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	13,508	22,076
Other comprehensive income		
Valuation difference on available-for-sale securities	(3,456)	(3,493)
Deferred gains or losses on hedges	68	(42)
Revaluation reserve for land	(106)	-
Foreign currency translation adjustment	79	6,684
Remeasurements of defined benefit plans, net of tax	(558)	(688)
Share of other comprehensive income of entities accounted for using equity method	943	412
Total other comprehensive income	(3,030)	2,873
Comprehensive income	10,477	24,950
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,274	24,706
Comprehensive income attributable to non-controlling interests	202	243

Consolidated Statement of Changes in Equity
For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,000	7,245	88,465	(1,584)	104,126
Changes during period					
Dividends of surplus			(3,617)		(3,617)
Profit attributable to owners of parent			13,316		13,316
Purchase of treasury shares				(2)	(2)
Disposal of treasury stock by ownership plan trust				205	205
Change in ownership interest of parent due to transactions with non-controlling interests		11			11
Other				(0)	(0)
Net changes in items other than shareholders' equity					
Total changes during period	-	11	9,699	202	9,913
Balance at end of period	10,000	7,256	98,164	(1,381)	114,039

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	17,820	(74)	8,190	18,290	746	44,974	2,234	151,334
Changes during period								
Dividends of surplus								(3,617)
Profit attributable to owners of parent								13,316
Purchase of treasury shares								(2)
Disposal of treasury stock by ownership plan trust								205
Change in ownership interest of parent due to transactions with non-controlling interests								11
Other								(0)
Net changes in items other than shareholders' equity	(3,109)	68	(106)	492	(387)	(3,041)	(192)	(3,233)
Total changes during period	(3,109)	68	(106)	492	(387)	(3,041)	(192)	6,679
Balance at end of period	14,711	(5)	8,083	18,783	359	41,932	2,042	158,014

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,000	7,256	98,164	(1,381)	114,039
Changes during period					
Dividends of surplus			(4,754)		(4,754)
Profit attributable to owners of parent			21,980		21,980
Purchase of treasury shares				(4)	(4)
Disposal of treasury stock by ownership plan trust				67	67
Change in ownership interest of parent due to transactions with non-controlling interests		3			3
Effect of changes in accounting period of consolidated subsidiaries			(207)		(207)
Net changes in items other than shareholders' equity					
Total changes during period	-	3	17,018	63	17,084
Balance at end of period	10,000	7,259	115,182	(1,318)	131,124

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	14,711	(5)	8,083	18,783	359	41,932	2,042	158,014
Changes during period								
Dividends of surplus								(4,754)
Profit attributable to owners of parent								21,980
Purchase of treasury shares								(4)
Disposal of treasury stock by ownership plan trust								67
Change in ownership interest of parent due to transactions with non-controlling interests								3
Effect of changes in accounting period of consolidated subsidiaries								(207)
Net changes in items other than shareholders' equity	(3,711)	(42)	-	7,152	(671)	2,726	(322)	2,403
Total changes during period	(3,711)	(42)	-	7,152	(671)	2,726	(322)	19,488
Balance at end of period	10,999	(48)	8,083	25,935	(311)	44,659	1,719	177,502

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	20,273	31,807
Depreciation	14,307	14,085
Increase (decrease) in allowance for doubtful accounts	206	168
Increase (decrease) in retirement benefit liability	(253)	(838)
Interest and dividend income	(1,443)	(1,431)
Interest expenses	1,567	1,389
Foreign exchange losses (gains)	0	(571)
Share of loss (profit) of entities accounted for using equity method	(1,240)	(1,481)
Impairment losses	2,217	938
Loss (gain) on sale of investment securities	(1,858)	-
Loss (gain) on sale of non-current assets	(999)	(561)
Loss on retirement of non-current assets	487	416
Decrease (increase) in trade receivables	4,827	(3,508)
Decrease (increase) in inventories	2,467	(929)
Increase (decrease) in trade payables	(2,909)	648
Other, net	1,454	4,949
Subtotal	39,105	45,080
Interest and dividends received	1,443	1,431
Dividends received from entities accounted for using equity method	279	301
Interest paid	(1,548)	(1,392)
Income taxes paid	(6,670)	(8,652)
Net cash provided by (used in) operating activities	32,609	36,769
Cash flows from investing activities		
Purchase of property, plant and equipment	(10,362)	(9,680)
Proceeds from sale of property, plant and equipment	2,598	667
Purchase of investment securities	(101)	(0)
Proceeds from sale of investment securities	2,483	9
Loan advances	(640)	(585)
Proceeds from collection of loans receivable	821	696
Purchase of intangible assets	(3,309)	(4,267)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(801)
Other, net	(610)	(833)
Net cash provided by (used in) investing activities	(9,120)	(14,794)
Cash flows from financing activities		
Proceeds from short-term borrowings	1,210,538	1,096,404
Repayments of short-term borrowings	(1,224,350)	(1,104,506)
Proceeds from long-term borrowings	27,300	21,400
Repayments of long-term borrowings	(23,639)	(25,548)
Purchase of treasury shares	(2)	(4)
Repayments of lease liabilities	(2,365)	(2,884)
Dividends paid	(3,617)	(4,754)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(228)	(489)
Other, net	(153)	(72)
Net cash provided by (used in) financing activities	(16,520)	(20,455)
Effect of exchange rate change on cash and cash equivalents	(223)	2,656
Net increase (decrease) in cash and cash equivalents	6,746	4,176
Cash and cash equivalents at beginning of period	32,683	39,429
Increase (decrease) in cash and cash equivalents resulting from change in accounting period of subsidiaries	-	(118)
Cash and cash equivalents at end of period	39,429	43,487