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February 10, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: SEIKO GROUP CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 8050

URL: <https://www.seiko.co.jp/en/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for institutional investors and analysts)

President

General Manager, Accounting Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	254,116	9.3	28,959	39.2	30,803	48.2	20,537	58.8
December 31, 2024	232,514	13.1	20,798	47.1	20,784	35.7	12,935	21.5

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 23,430 million [22.3%]
For the nine months ended December 31, 2024: ¥ 19,162 million [14.2%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	502.58	-
December 31, 2024	316.88	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	397,182	176,053	43.9
March 31, 2025	369,236	158,014	42.2

Reference: Equity

As of December 31, 2025: ¥ 174,245 million

As of March 31, 2025: ¥ 155,972 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	45.00	-	55.00	100.00
Fiscal year ending March 31, 2026	-	60.00	-		
Fiscal year ending March 31, 2026 (Forecast)				90.00	150.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	328,000	7.6	29,000	36.5	30,500	46.8	20,000	50.2	489.41

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	41,404,261 shares
As of March 31, 2025	41,404,261 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	533,115 shares
As of March 31, 2025	559,410 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	40,863,917 shares
Nine months ended December 31, 2024	40,820,139 shares

(Note) For the purpose of calculating the number of treasury shares at the end of period and the average numbers of shares issued during the period, treasury shares held in the Board Benefit Trust (BBT) are included in the treasury shares deducted in the calculation.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautionary statements with respect to financial forecast)

The financial forecasts which appear in this report have been prepared based solely on the information which was available to the Company as of the date on which the report was released and the Company does not in any way guarantee the achievement of the forecasts. Actual results may differ significantly from the forecasted figures due to a number of factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	39,429	55,088
Notes and accounts receivable - trade, and contract assets	41,374	51,220
Inventories	81,664	83,554
Accounts receivable - other	3,697	3,387
Other	9,631	10,546
Allowance for doubtful accounts	(1,614)	(1,998)
Total current assets	174,183	201,798
Non-current assets		
Property, plant and equipment		
Buildings and structures	83,290	85,186
Machinery, equipment and vehicles	94,004	96,912
Tools, furniture and fixtures	43,549	46,576
Other	16,736	19,533
Accumulated depreciation	(178,271)	(188,647)
Land	52,695	52,864
Construction in progress	989	1,141
Total property, plant and equipment	112,995	113,567
Intangible assets		
Goodwill	6,375	6,467
Other	11,614	13,389
Total intangible assets	17,989	19,856
Investments and other assets		
Investment securities	53,123	50,009
Deferred tax assets	2,151	2,240
Other	8,938	9,871
Allowance for doubtful accounts	(146)	(162)
Total investments and other assets	64,068	61,960
Total non-current assets	195,053	195,384
Total assets	369,236	397,182

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	21,238	28,667
Electronically recorded obligations - operating	5,609	6,957
Short-term borrowings	50,547	48,851
Current portion of long-term borrowings	23,065	29,877
Accounts payable - other	11,997	12,658
Income taxes payable	5,311	5,197
Provision for bonuses	5,865	3,994
Other provisions	1,069	1,214
Asset retirement obligations	502	472
Other	24,421	27,646
Total current liabilities	149,628	165,537
Non-current liabilities		
Long-term borrowings	33,996	27,291
Deferred tax liabilities	5,335	5,582
Deferred tax liabilities for land revaluation	3,720	3,720
Other provisions	898	1,168
Retirement benefit liability	5,900	5,744
Asset retirement obligations	609	654
Other	11,132	11,429
Total non-current liabilities	61,592	55,591
Total liabilities	211,221	221,128
Net assets		
Shareholders' equity		
Share capital	10,000	10,000
Capital surplus	7,256	7,259
Retained earnings	98,164	113,740
Treasury shares	(1,381)	(1,316)
Total shareholders' equity	114,039	129,683
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	14,711	11,790
Deferred gains or losses on hedges	(5)	(61)
Revaluation reserve for land	8,083	8,083
Foreign currency translation adjustment	18,783	24,559
Remeasurements of defined benefit plans	359	188
Total accumulated other comprehensive income	41,932	44,561
Non-controlling interests	2,042	1,808
Total net assets	158,014	176,053
Total liabilities and net assets	369,236	397,182

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	232,514	254,116
Cost of sales	126,536	135,535
Gross profit	105,977	118,580
Selling, general and administrative expenses	85,179	89,620
Operating profit	20,798	28,959
Non-operating income		
Interest income	369	403
Dividend income	911	844
Share of profit of entities accounted for using equity method	786	895
Foreign exchange gains	-	1,026
Other	376	572
Total non-operating income	2,444	3,742
Non-operating expenses		
Interest expenses	1,109	1,070
Foreign exchange losses	280	-
Other	1,068	827
Total non-operating expenses	2,458	1,898
Ordinary profit	20,784	30,803
Extraordinary income		
Gain on sale of non-current assets	816	561
Gain on sale of membership	183	-
Total extraordinary income	999	561
Extraordinary losses		
Impairment losses	1,448	902
Business restructuring expenses	181	273
Loss on disaster	144	-
Total extraordinary losses	1,775	1,175
Profit before income taxes	20,009	30,189
Income taxes	6,923	9,539
Profit	13,086	20,650
Profit attributable to non-controlling interests	150	112
Profit attributable to owners of parent	12,935	20,537

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	13,086	20,650
Other comprehensive income		
Valuation difference on available-for-sale securities	2,003	(2,921)
Deferred gains or losses on hedges	(20)	(55)
Foreign currency translation adjustment	3,356	5,632
Remeasurements of defined benefit plans, net of tax	51	(191)
Share of other comprehensive income of entities accounted for using equity method	685	315
Total other comprehensive income	6,076	2,780
Comprehensive income	19,162	23,430
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	18,915	23,166
Comprehensive income attributable to non-controlling interests	246	263