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To whom it may concern :

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Notice regarding Reduction of Cross-shareholdings

From the perspective of improving the corporate value of the company group in the mid- to long-term, SEIKO GROUP CORPORATION (the “Company”) has a policy to reduce shares that are deemed not to have a significance of holding them, taking comprehensively into consideration the Company’s management strategy, business relationships with partners, and the benefits and risks, etc., associated with the holding of such shares in view of capital cost.

As of the end of March 2024, the ratio of total amount of cross-shareholdings to consolidated net assets was 21.2% (cross-shareholdings: 32,095 million yen / consolidated net assets: 151,334 million yen). However, in order to improve asset efficiency, the Company sold some of its cross-shareholdings, and as of the end of March 2025, this ratio has fallen below 20%, specifically to 17.0% (cross-shareholdings: 26,791 million yen/ consolidated net assets: 158,014 million yen). The above gain on sale was posted as gain on sale of investment securities of 1,858 million yen in extraordinary income in the fiscal year ended March 31, 2025.

In addition, the Company does not hold any shares that are qualified as deemed shareholdings.

【Status of cross-shareholdings held by the Company】

	End of March 2024	End of March 2025
Total amount of cross-shareholdings posted on the balance sheet (million yen)	32,095	26,791
Consolidated net assets (million yen)	151,334	158,014
Ratio of cross-shareholdings to consolidated net assets	21.2%	17.0%