

Consolidated Financial Results for the Six Months Ended SEPTEMBER 30, 2023 (Under Japanese GAAP)

November 14, 2023

Company name: SEIKO GROUP CORPORATION

Listing: Tokyo

Securities code: 8050 URL: https://www.seiko.co.jp/en/

Representative: Shuji Takahashi, President

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Scheduled date to file quarterly securities report: November 14, 2023 (in Japanese)

Scheduled date to commence dividend payments: December 5, 2023

Preparation of supplementary material on quarterly financial results: Available

Holding of quarterly financial results briefing: Scheduled (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating	profit	Ordinary profit		Profit attributable to		
	inet sa	ies	Operating profit		Ordinary pr	IOIII	owners of parent		
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
September 30, 2023	131,295	1.1	8,160	(7.8)	9,247	(3.3)	6,281	18.7	
September 30, 2022	129,921	17.7	8,847	156.2	9,567	168.7	5,292	343.5	

Note: Comprehensive income For the six months ended September 30, 2023: ¥ 16,062 million [22.1%] For the six months ended September 30, 2022: ¥ 13,152 million [136.7%]

	Basic earnings	Diluted earnings per share		
	per share			
Six months ended	Yen	Yen		
September 30, 2023	152.13	-		
September 30, 2022	128.29	128.29		

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio		
As of	Millions of yen	Millions of yen	%		
September 30, 2023	373,307	146,268	38.6		
March 31, 2023	355,915	131,748	36.5		

Reference: Equity

As of September 30, 2023: ¥ 144,028 million
As of March 31, 2023: ¥ 129,792 million

2. Cash dividends

	Annual dividends per share						
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total		
Fiscal year ended	Yen	Yen	Yen	Yen	Yen		
March 31, 2023	-	37.50	-	37.50	75.00		
Fiscal year ending							
March 31, 2024	-	37.50					
Fiscal year ending							
March 31, 2024			-	37.50	75.00		
(Forecast)	6 1 1: :1 1	4 1 1 1 1					

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial forecast for the fiscal year ending March 31, 2024 (From April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

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	Net sales		Operating profit		Ordinary profit		Profit attributable to		Basic earnings
	Net sales		Operating profit		Ordinary pro	J11t	owners of parent		per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
March 31, 2024	268,000	2.9	12,000	6.8	12,000	7.5	8,000	59.1	193.72

Note: Revision to the financial forecast most recently announced: None