

CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED MARCH 31, 2021 [Japanese GAAP]

May 11, 2021

Company name: SEIKO HOLDINGS CORPORATION Stock Listing: Tokyo
 Code number: 8050 URL: <https://www.seiko.co.jp/en/>
 Representative: Yoshinobu Nakamura, President
 Contact person: Shimesu Takizawa, Executive Director and Chief Financial Officer TEL: +81-3-3563-2111
 Ordinary general shareholders' meeting : June 29, 2021 Dividend payment date: June 30, 2021
 Securities report issuing date: June 29, 2021 (in Japanese)
 Supplemental information for financial statements: Available
 Investor meeting presentation: Scheduled (for institutional investors and analysts)

(Note) Amounts under one million yen have been rounded down.

1. Consolidated financial results for the fiscal year ended March 31, 2021 (From April 1, 2020 to March 31, 2021)

(1) Consolidated financial results (% represents the change from the corresponding period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit (loss)		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2021	202,671	(15.3)	2,194	(64.2)	633	(91.0)	3,475	2.4
March 31, 2020	239,150	(3.3)	6,134	(34.7)	7,004	(38.6)	3,394	(63.3)

Note: Comprehensive income Fiscal year ended March 31, 2021: 10,855 million yen - %
Fiscal year ended March 31, 2020: (3,007) million yen - %

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets	Operating profit margin
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2021	84.30	84.30	3.2	0.2	1.1
March 31, 2020	82.36	82.33	3.2	2.3	2.6

(Reference) Income from investment in affiliates (equity method)

Fiscal year ended March 31, 2021: (1,826) million yen
 Fiscal year ended March 31, 2020: 1,313 million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Fiscal year ended March 31, 2021	319,671	113,082	34.9	2,709.17
March 31, 2020	299,990	104,273	34.4	2,499.97

(Reference) Shareholder's equity As of March 31, 2021: 111,695 million yen
As of March 31, 2020: 103,050 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2021	2,874	(7,838)	10,465	32,340
March 31, 2020	2,704	(10,688)	678	26,111

2. Dividends

	Dividends per share					Total dividends	Dividend payout ratio (Consolidated)	Dividend on net assets ratio (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended March 31, 2020	-	37.50	-	37.50	75.00	3,100	91.1	2.9
ended March 31, 2021	-	12.50	-	25.00	37.50	1,550	44.5	1.4
ending March 31, 2022 (Forecast)	-	25.00	-	25.00	50.00		51.5	

3. Consolidated financial forecast for the fiscal year ending March 31, 2022 (From April 1, 2021 to March 31, 2022)

(% represents the change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit (loss)		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2022	235,000	16.0	5,500	150.7	6,000	847.7	4,000	15.1	97.02