



CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED MARCH 31, 2020 [Japanese GAAP]

May 12, 2020

Company name: SEIKO HOLDINGS CORPORATION Stock Listing: Tokyo
 Code number: 8050 URL: <https://www.seiko.co.jp/en/>
 Representative: Yoshinobu Nakamura, President
 Contact person: Shimesu Takizawa, Executive Director and Chief Financial Officer TEL: +81-3-3563-2111
 Ordinary general shareholders' meeting : June 26, 2020 Dividend payment date: June 29, 2020
 Securities report issuing date: June 26, 2020 (in Japanese)
 Supplemental information for financial statements: Available
 Investor meeting presentation: Scheduled (for institutional investors and analysts)

(Note) Amounts under one million yen have been rounded down.

1. Consolidated financial results for the fiscal year ended March 31, 2020 (From April 1, 2019 to March 31, 2020)

(1) Consolidated financial results (% represents the change from the corresponding period of the previous fiscal year)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2020	239,150	(3.3)	6,134	(34.7)	7,004	(38.6)	3,394	(63.3)
March 31, 2019	247,293	(7.9)	9,394	(13.3)	11,410	4.6	9,249	(19.9)

Note: Comprehensive income Fiscal year ended March 31, 2020: (3,007) million yen - %
Fiscal year ended March 31, 2019: 8,396 million yen (20.0) %

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets	Operating profit margin
	Yen	Yen	%	%	%
March 31, 2020	82.36	82.33	3.2	2.3	2.6
March 31, 2019	224.42	224.40	8.7	3.8	3.8

(Reference) Income from investment in affiliates (equity method)

Fiscal year ended March 31, 2020: 1,313 million yen
 Fiscal year ended March 31, 2019: 1,941 million yen

(2) Consolidated financial position

Fiscal year ended	Total assets	Net assets	Equity capital ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2020	299,990	104,273	34.4	2,499.97
March 31, 2019	303,036	110,415	36.0	2,649.99

(Reference) Shareholder's equity As of March 31, 2020: 103,050 million yen
As of March 31, 2019: 109,221 million yen

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2020	2,704	(10,688)	678	26,111
March 31, 2019	17,508	(7,093)	(10,670)	33,843

2. Dividends

Fiscal year ended	Dividends per share					Total dividends	Dividend payout ratio (Consolidated)	Dividend on net assets ratio (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
ended March 31, 2019	-	37.50	-	37.50	75.00	3,100	33.4	2.9
ended March 31, 2020	-	37.50	-	37.50	75.00	3,100	91.1	2.9
ending March 31, 2021 (Forecast)	-	-	-	-	-	-	-	-

(Note) The dividends forecast has not been determined yet at present.

3. Consolidated financial forecast for the fiscal year ending March 31, 2021 (From April 1, 2020 to March 31, 2021)

The consolidated financial forecast for the fiscal year ending March 31, 2021 has not been determined yet, because it is not possible at this stage to reasonably calculate the impact of the novel coronavirus pandemic. The Company will disclose a reasonable forecast as soon as it becomes possible.