

May 10, 2017

Notification Regarding Change of Share Unit and Share Consolidation

At the Board of Directors meeting held on May 10, 2017, SEIKO HOLDINGS CORPORATION ("the Company") decided to raise the agenda of share consolidation and change of the share unit at the 156th ordinary general meeting of shareholders scheduled to be held on June 29, 2017.

(1) Objective of share consolidation and change of share unit

The Japanese Stock Exchange Conference has announced the "Action Plan for Aggregation of Trading Units" and seeks to unify the trading unit for common shares of all listed Japanese companies to 100 shares.

As a corporation listed on the Tokyo Stock Exchange, the Company recognizes the aim of the Japanese Stock Exchange Conference and has decided to change the share unit which is the trading unit for shares of the Company from the current 1,000 shares to 100 shares. At the same time, the Company has decided to implement share consolidation in order to maintain the investment unit level (from 50,000 yen to less than 500,000 yen) specified as desirable by the Tokyo Stock Exchange.

(2) Details of share consolidation

1. Class of shares to be consolidation

Common shares

2. Method and ratio of share consolidation

On October 1, 2017, consolidation will be performed at the ratio of 1 share for every 5 shares held by shareholders listed in the final register of shareholders for September 30, 2017.

3. Number of reduced shares due to share consolidation

Total number of issued shares before share consolidation (as of March 31, 2017)	207,021,309 shares
Number of reduced shares due to share consolidation	165,617,048 shares
Total number of issued shares after share consolidation	41,404,261 shares

(Note) "Number of reduced shares due to share consolidation" and "Total number of issued shares after share consolidation" are theoretical values calculated based on the total number of issued shares before share consolidation and the share consolidation ratio.

4. Processing for fractions of less than 1 share

If the share consolidation results in fractions of less than 1 share, collective disposal will be performed based on the Companies Act and the disposal price will be distributed to shareholders for whom a fraction occurred in accordance with the fraction ratio.

(3) Details for change of share unit

On October 1, 2017, the Company will change the share unit for our common shares from 1,000 shares to 100 shares

(4) Schedule for share consolidation and change of share unit

Date of decision by Board of Directors	May 10, 2017
Date of ordinary general meeting of shareholders	June 29, 2017 (scheduled)
Effective date of share consolidation and change of share unit	October 1, 2017 (scheduled)

(5) Effect on per-share information

Per-share information for the current consolidated financial year is listed below, assuming that the aforementioned share consolidation is performed at the beginning of the current consolidated financial year.

Net assets per share	2,380.50 yen
Earnings per share	130.71 yen

(Note) The earnings per share after adjustment for diluted shares is not listed because no diluted shares exist.