

November 14, 2017

CONSOLIDATED FINANCIAL SUMMARY FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2017

Financial Highlights

For the six months ended September 30, 2017 (2Q FY 2017)

	2Q FY2017		2Q FY2016
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	133,027	1,179.9	122,398
Operating income	6,895	61.2	3,123
Ordinary income	6,926	61.4	1,666
Profit attributable to owners of parent	2,447	21.7	(1,514)
Earnings per share (yen/USD)	¥ 59.39	US\$ 0.53	¥ (36.68)

	End of September 2017		End of March 2017
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	348,346	3,089.8	328,857
Net assets	114,080	1,011.9	107,161

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 112.74 yen/dollar.

Note2: The Company has conducted share consolidation by which five common shares have been consolidated into one share on October 1, 2017. Earnings per share for the consolidated business results represents figures on the presumption that said share consolidation is performed at the beginning of the previous consolidated fiscal year (FY2016).

Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Income	
	2Q FY2017	2Q FY2016	2Q FY2017	2Q FY2016
Watches Business	67,943	64,694	4,388	3,626
Electronic Devices Business	44,185	40,409	3,904	1,218
Systems Solutions Business	12,731	9,606	677	551
Sub Total	124,860	114,710	8,970	5,397
Others	12,833	12,651	37	(249)
Adjustments	(4,665)	(4,962)	(2,113)	(2,024)
Consolidated total	133,027	122,398	6,895	3,123

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

[Forecasted business results for the year ending March 31, 2018 (FY2017)]

1. Financial highlights

	FY2017		FY2016
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	270.0	2,394.9	257.1
Operating income	9.0	79.8	7.4
Ordinary income	10.0	88.7	6.6
Profit attributable to owners of parent	10.0	88.7	5.3
Earnings per share (yen/USD)	¥ 242.62	US\$ 2.15	¥ 26.14
Cash dividends per share (yen/USD)			
Interim	¥ 7.50	US\$ 0.07	¥ 7.50
Year end	¥ 37.50	US\$ 0.33	¥ 7.50
Total	¥ -----	US\$ -----	¥ 15.00

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 112.74 yen/dollar.

Note2: The Company has conducted share consolidation by which five common shares have been consolidated into one share on October 1, 2017. Earnings per share for the consolidated business forecast for the year ending March 31, 2018 (FY2017) represents figures after consideration of the impact of said share consolidation. Without consideration of the impact of said share consolidation, earnings per share for the consolidated business forecast for the year ending March 31, 2018 (FY2017) is 48.52 yen.

Note3: The year-end dividend per share for the year ending March 31, 2018 (forecast) represents figures after consideration of the impact of said share consolidation, and total annual dividends are stated as “-.” Without consideration of the impact of said share consolidation, the year-end dividend per share for the year ending March 31, 2018 (forecast) is 7.5 yen, and the annual dividend per share is 15 yen.

2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2017	FY2016	FY2017	FY2016
Watches Business	140.0	134.5	7.0	7.6
Electronic Devices Business	82.0	84.0	5.5	3.8
Systems Solutions Business	26.0	20.2	1.5	1.2
Sub Total	248.0	238.9	14.0	12.7
Others	29.0	27.0	0.5	3.0
Consolidated total	270.0	257.1	9.0	7.4

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.