

8 November 2011

CONSOLIDATED FINANCIAL SUMMARY FOR THE SIX MONTHS ENDED 30 September 2011

Financial Highlights

For the Six months ended 30 September 2011 (2Q FY 2011)

	2Q FY2011		2Q FY2010
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	149.8	1,955.6	155.6
Operating income	4.6	60.1	5.5
Ordinary income	0.6	7.8	2.1
Net income	(2.4)	(31.2)	1.4
Earnings per share (yen)	¥(13.11)	US\$ (0.17)	¥7.88

	End of September 2011		End of March 2011
	Billions of yen	Millions of US dollars	Billions of yen
Total assets	388.8	5,075.1	400.5
Net assets	39.5	515.1	46.3

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 76.6 yen/dollar.

Sales and Profit (Loss) by Reported Segment

	Billions of yen			
	Net Sales		Operating Income	
	2Q FY2011	2Q FY2010	2Q FY2011	2Q FY2010
Watch Business	53.9	47.3	4.5	4.0
Electronics Components Business	78.9	84.6	1.5	2.7
Clock Business	5.1	4.4	(0.1)	(0.4)
Optical Products Business	11.4	11.9	0.2	0.2
Other businesses	6.3	12.8	(0.6)	(0.7)
Total	155.6	161.0	5.5	5.6
Adjustment	(5.8)	(5.4)	(0.9)	(0.1)
Consolidated total	149.8	155.6	4.6	5.5

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

[Forecasted business results for the year ending 31 March 2012 (FY2011)]**1. Financial highlights**

	FY2011		FY2010
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	300.0	3,916.4	313.9
Operating income	7.5	97.9	11.7
Ordinary income	2.5	32.6	6.6
Net income	0.5	6.5	2.2
Earnings per share (yen / USD)	¥2.74	US\$ 0.04	¥12.43

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 76.6 yen/dollar.

2. Sales and Profit (Loss) by Reported Segment

	Billions of yen	
	Net Sales	Operating Income
	FY2011	FY2011
Watch Business	110.0	8.0
Electronics Components Business	150.0	1.0
Clock Business	10.0	0
Optical Products Business	23.0	0.2
Other businesses	15.0	0
Total	308.0	9.2
Consolidated total	300.0	7.5

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.