

February 14, 2018

CONSOLIDATED FINANCIAL SUMMARY FOR THE NINE MONTHS ENDED DECEMBER 31, 2017

Financial Highlights

For the nine months ended December 31, 2017 (3Q FY 2017)

	3Q FY2017		3Q FY2016
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	208,491	1,844.2	191,058
Operating income	11,434	101.1	5,630
Ordinary income	11,923	105.5	5,446
Profit attributable to owners of parent	4,470	39.5	632
Earnings per share (yen/USD)	¥ 108.45	US\$ 0.96	¥ 15.33
Cash dividends per share (yen/USD)	¥ 7.50	US\$ 0.07	¥ 7.50

	End of December 2017		End of March 2017
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	348,036	3,078.6	328,857
Net assets	115,215	1,019.2	107,161

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 113.05 yen/dollar.

Note2: The Company has conducted share consolidation by which five common shares have been consolidated into one share on October 1, 2017. Earnings per share for the consolidated business results represents figures on the presumption that said share consolidation is performed at the beginning of the previous consolidated fiscal year (FY2016).

Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Income	
	3Q FY2017	3Q FY2016	3Q FY2017	3Q FY2016
Watches Business	108,128	102,544	8,123	6,275
Electronic Devices Business	67,032	61,513	5,544	2,033
Systems Solutions Business	19,777	14,551	1,100	832
Sub Total	194,939	178,609	14,768	9,141
Others	20,444	19,436	409	(89)
Adjustments	(6,892)	(6,987)	(3,743)	(3,422)
Consolidated total	208,491	191,058	11,434	5,630

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

[Forecasted business results for the year ending March 31, 2018 (FY2017)]

1. Financial highlights

	FY2017		FY2016
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	270.0	2,388.3	257.1
Operating income	9.0	79.6	7.4
Ordinary income	10.0	88.5	6.6
Profit attributable to owners of parent	10.0	88.5	5.3
Earnings per share (yen/USD)	¥ 242.62	US\$ 2.15	¥ 26.14
Cash dividends per share (yen/USD)			
Interim	¥ 7.50	US\$ 0.07	¥ 7.50
Year end	¥ 37.50	US\$ 0.33	¥ 7.50
Total	¥ -----	US\$ -----	¥ 15.00

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 113.05 yen/dollar.

Note2: The Company has conducted share consolidation by which five common shares have been consolidated into one share on October 1, 2017. Earnings per share for the consolidated business forecast for the year ending March 31, 2018 (FY2017) represents figures after consideration of the impact of said share consolidation. Without consideration of the impact of said share consolidation, earnings per share for the consolidated business forecast for the year ending March 31, 2018 (FY2017) is 48.52 yen.

Note3: The year-end dividend per share for the year ending March 31, 2018 (forecast) represents figures after consideration of the impact of said share consolidation, and total annual dividends are stated as “-.” Without consideration of the impact of said share consolidation, the year-end dividend per share for the year ending March 31, 2018 (forecast) is 7.5 yen, and the annual dividend per share is 15 yen.

2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2017	FY2016	FY2017	FY2016
Watches Business	140.0	134.5	7.0	7.6
Electronic Devices Business	82.0	84.0	5.5	3.8
Systems Solutions Business	26.0	20.2	1.5	1.2
Sub Total	248.0	238.9	14.0	12.7
Others	29.0	27.0	0.5	3.0
Consolidated total	270.0	257.1	9.0	7.4

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.