

May 10, 2016

CONSOLIDATED FINANCIAL SUMMARY FOR THE FISCAL YEAR ENDED MARCH 31, 2016

Financial Highlights

For fiscal year ended March 31, 2016 (FY 2015)

	FY2015		FY2014
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	296,705	2,632.9	293,472
Operating income	13,307	118.1	11,667
Ordinary income	11,879	105.4	12,373
Profit attributable to owners of parent	12,142	107.7	21,778
Earnings per share (yen/USD)	¥ 58.76	US\$ 0.52	¥ 105.39
Cash dividends per share (yen/USD)	¥ 12.50	US\$ 0.11	¥ 10.00
	End of March 2016		End of March 2015
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	329,115	2,920.5	333,701
Net assets	102,692	911.3	92,589

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 112.69 yen/dollar.

Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Income	
	FY2015	FY2014	FY2015	FY2014
Watches Business	164,453	159,075	12,722	12,334
Electronic Devices Business	94,900	96,137	2,917	1,865
Systems Solutions Business	19,455	21,142	364	327
Sub Total	278,810	276,354	16,004	14,527
Others	28,218	26,450	907	633
Adjustments	(10,323)	(9,332)	(3,603)	(3,493)
Consolidated total	296,705	293,472	13,307	11,667

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

[Forecasted business results for the year ending March 31, 2017 (FY2016)]

1. Financial highlights

	FY2016		FY2015
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	290.0	2,573.4	296.7
Operating income	12.0	106.5	13.3
Ordinary income	12.0	106.5	11.8
Profit attributable to owners of parent	10.0	88.7	12.1
Earnings per share (yen/USD)	¥ 48.39	US\$ 0.43	¥ 58.76
Cash dividends per share (yen/USD)	¥ 15.00	US\$ 0.13	¥ 12.50

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 112.69 yen/dollar.

2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2016	FY2015	FY2016	FY2015
Watches Business	160.0	164.4	12.0	12.7
Electronic Devices Business	90.0	94.9	3.0	2.9
Systems Solutions Business	20.0	19.4	1.0	0.3
Sub Total	270.0	278.8	16.0	16.0
Others	29.0	28.2	1.0	0.9
Consolidated total	290.0	296.7	12.0	13.3

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.