

May 12, 2015

CONSOLIDATED FINANCIAL SUMMARY FOR THE FISCAL YEAR ENDED MARCH 31, 2015

Financial Highlights

For the fiscal year ended March 31, 2015 (FY 2014)

	FY2014		FY2013
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	293,472	2,441.5	308,286
Operating income	11,667	97.1	14,014
Ordinary income	12,373	102.9	10,165
Net income	21,778	181.2	7,422
Earnings per share (yen/USD)	¥ 105.39	US\$ 0.88	¥ 35.92
Cash dividends per share (yen/USD)	¥ 10.00	US\$ 0.08	¥ 5.00
	End of March 2015		End of March 2014
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	333,701	2,776.2	366,753
Net assets	92,589	770.3	64,766

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 120.2 yen/dollar.

Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Income	
	FY2014	FY2013	FY2014	FY2013
Watches Business	159,075	150,739	12,334	12,253
Electronic Devices Business	96,137	93,038	1,865	1,351
Systems Solutions Business	21,142	22,868	327	349
Sub Total	276,354	266,646	14,527	13,955
Others	26,450	51,307	633	761
Adjustment	(9,332)	(9,668)	(3,493)	(702)
Consolidated total	293,472	308,286	11,667	14,014

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

[Forecasted business results for the year ending March 31, 2016 (FY2015)]

1. Financial highlights

	FY2015		FY2014
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	320.0	2,662.2	293.4
Operating income	16.0	133.1	11.6
Ordinary income	16.0	133.1	12.3
Net income attributable to owners of parent	12.0	99.8	21.7
Earnings per share (yen/USD)	¥ 58.07	US\$ 0.48	¥ 105.39
Cash dividends per share (yen/USD)	¥ 10.00	US\$ 0.08	¥ 10.00

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 120.2 yen/dollar.

2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2015	FY2014	FY2015	FY2014
Watches Business	170.0	159.0	13.0	12.3
Electronic Devices Business	110.0	96.1	5.0	1.8
Systems Solutions Business	24.0	21.1	1.0	0.3
Sub Total	304.0	276.3	19.0	14.5
Others	26.0	26.4	0.5	0.6
Consolidated total	320.0	293.4	16.0	11.6

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.