

Consolidated Financial Results for the Fiscal Year Ended MARCH 31, 2024 (Under Japanese GAAP)

May 14, 2024 Listing: Tokyo

Company name: SEIKO GROUP CORPORATION

Securities code: URL: https://www.seiko.co.jp/en/

Shuji Takahashi, President Representative:

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Scheduled date of annual general meeting of shareholders: June 27, 2024 Scheduled date to commence dividend payments: June 28, 2024

June 27, 2024 (in Japanese) Scheduled date to file annual securities report:

Preparation of supplementary material on financial results: Available

Holding of financial results briefing: Scheduled (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sa	les	Operating 1	profit	Ordinary pr	ofit	Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	276,807	6.3	14,737	31.2	15,894	42.3	10,051	99.9
March 31, 2023	260,504	9.7	11,233	28.1	11,167	12.4	5,028	(21.6)
Note: Comprehensive income	For the fiscal year ended March 31, 20			¥	24,158 millio	on	[92.1 %]	

For the fiscal year ended March 31, 2023: 12,576 million [5.9 %]

	Basic earnings	Diluted earnings	Datum on aquity	Ratio of ordinary	Ratio of operating
	per share	per share	Return on equity	profit to total assets	profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	244.33	_	7.2	4.3	5.3
March 31, 2023	121.86	121.86	4.0	3.3	4.3

Share of profit (loss) of entities accounted for using equity method Reference:

For the fiscal year ended March 31, 2024: 1,389 million 1,224 million For the fiscal year ended March 31, 2023:

(2) Consolidated financial position

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	Total assets	Net assets	Equity-to-asset ratio	Net assets per share	
As of	Millions of yen	Millions of yen	%	Yen	
March 31, 2024	376,262	151,334	39.6	3,657.61	
March 31, 2023	355,915	131,748	36.5	3,144.81	

Reference: Equity As of March 31, 2024: 149,100 million 129,792 million As of March 31, 2023:

(3) Consolidated cash flows

	Cash flows from	Cash flows from	Cash flows from	Cash and cash equivalents	
	operating activities	investing activities	financing activities	at end of period	
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
March 31, 2024	32,726	(15,095)	(23,017)	32,683	
March 31, 2023	9,261	(15,535)	10,564	36,209	

2. Cash dividends

	First	Annual Second	dividends pe	r share Fiscal	Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets	
	quarter-end	quarter-end	quarter-end	year-end	Total	` ′		(Consolidated)
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended								
March 31, 2023	-	37.50	-	37.50	75.00	3,100	61.5	2.5
Fiscal year ended								
March 31, 2024	-	37.50	-	42.50	80.00	3,307	32.7	2.4
Fiscal year ending								
March 31, 2025	-	45.00	-	45.00	90.00		33.4	
(Forecast)								

3. Consolidated financial forecast for the fiscal year ending March 31, 2025 (From April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
March 31, 2025	300,000	8.4	17,000	15.3	17,000	7.0	11,000	9.4	269.84