



Consolidated Financial Results for the Fiscal Year Ended MARCH 31, 2023 (Under Japanese GAAP)

May 9, 2023
Listing: Tokyo

Company name: SEIKO GROUP CORPORATION
 Securities code: 8050 URL: <https://www.seiko.co.jp/en/>
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 Scheduled date of annual general meeting of shareholders: June 29, 2023
 Scheduled date to commence dividend payments: June 30, 2023
 Scheduled date to file annual securities report: June 29, 2023 (in Japanese)
 Preparation of supplementary material on financial results: Available
 Holding of financial results briefing: Scheduled (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2023	260,504	9.7	11,233	28.1	11,167	12.4	5,028	(21.6)
March 31, 2022	237,382	17.1	8,770	299.7	9,939	-	6,415	84.6

Note: Comprehensive income For the fiscal year ended March 31, 2023: ¥ 12,576 million [5.9%]
 For the fiscal year ended March 31, 2022: ¥ 11,870 million [9.4%]

Fiscal year ended	Basic earnings per share		Diluted earnings per share		Return on equity		Ratio of ordinary profit to total assets		Ratio of operating profit to net sales	
	Yen	%	Yen	%	%	%	%	%		
March 31, 2023	121.86		121.86		4.0		3.3		4.3	
March 31, 2022	155.56		155.56		5.5		3.1		3.7	

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2023: ¥ 1,224 million
 For the fiscal year ended March 31, 2022: ¥ 898 million

(2) Consolidated financial position

As of	Total assets		Net assets		Equity-to-asset ratio		Net assets per share	
	Millions of yen	%	Millions of yen	%	%	Yen		
March 31, 2023	355,915		131,748		36.5	3,144.81		
March 31, 2022	327,533		121,624		36.7	2,911.17		

Reference: Equity As of March 31, 2023: ¥ 129,792 million
 As of March 31, 2022: ¥ 120,067 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities		Cash flows from investing activities		Cash flows from financing activities		Cash and cash equivalents at end of period	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	
March 31, 2023	9,261		(15,535)		10,564		36,209	
March 31, 2022	20,358		(9,318)		(13,909)		30,738	

2. Cash dividends

Fiscal year ended	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
March 31, 2022	-	25.00	-	25.00	50.00	2,067	32.1	1.8
March 31, 2023	-	37.50	-	37.50	75.00	3,100	61.5	2.5
March 31, 2024 (Forecast)	-	37.50	-	37.50	75.00		38.7	

3. Consolidated financial forecast for the fiscal year ending March 31, 2024 (From April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

Fiscal year ending	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
March 31, 2024	268,000	2.9	12,000	6.8	12,000	7.5	8,000	59.1	193.84	